

The Scope and Method of Economics

1

Chapter Outline

Why Study Economics?

- To Learn a Way of Thinking
- To Understand Society
- To Understand Global Affairs
- To Be an Informed Voter

The Scope of Economics

- Microeconomics and Macroeconomics
- The Diverse Fields of Economics

The Method of Economics

- Theories and Models
- Economic Policy

An Invitation

- Appendix: How to Read and Understand Graphs



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