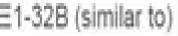
# Homework: Chapter 1 Homework

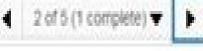


Score: 0 of 1 pt



HW Score: 13.33%, 0.67 of 5 pts









Compute the missing amount in the accounting equation for each company (amounts in billions):

|                 | Assets | Ţ  | abilities | Stockhole | ders' Equity |
|-----------------|--------|----|-----------|-----------|--------------|
| Style Cuts      | \$7    | 5  | 44        | 5         | 35           |
| Strawberry Bank |        | 9  | 9         |           | 22           |
| Hair Styles     |        | 17 | 13        |           | 7            |

# Requirement

1. Which company appears to have the strongest financial position? Explain your reasoning

Calculate the missing amounts. (Enter amounts in billions.)

|                 | Assets | Liabilities | Stockholders' equity |
|-----------------|--------|-------------|----------------------|
| Style Cuts      |        | \$ 44.5     | 35                   |
| Strawberry Bank | 29     |             | 22                   |
| Hair Styles     | 37     | 13          |                      |

Enter any number in the edit fields and then click Check Answer.

# **Pearson Accounting Test Answers**

John Y. Lee, Marc J. Epstein

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