

## Quiz & Worksheet - Financial Statement Ratios

1. There are five basic \_\_\_\_\_ which are calculated using information found in the balance sheet and income statement that are measures of the productivity and efficiency of a business.

- ☐ financial statement ratios
- ☐ industry ratios
- ☐ investment ratios
- ☐ market entry ratios

2. Using the image of the balance sheet, what is this company's current ratio?

Balance Sheet December 31, 2019			
Assets		Liabilities	
Current Assets		Current Liabilities	
Cash	\$1,800	Accounts Payable	\$8,000
Accounts Receivable	900	Accounts Payable	400
Prepaid Rent	1,000	Unearned Revenue	1,000
Inventory	35,800	Total Current Liabilities	95,400
Total Current Assets	38,500	Long-term Liabilities	99,500
		Total Liabilities	194,900
Long-term Assets		Owner's Equity	
Land/building improvements	100,000	Retained Earnings	11,800
Accumulated Depreciation	(12,000)	Common Stock	95,000
Total Long-term Assets	88,000	Total Owner's Equity	106,800
Total Assets	126,500	Total Liabilities and Owner's Equity	301,700

- ☐ .49
- ☐ 1.46
- ☐ 1.48
- ☐ 1.49

3. Calculate this company's quick ratio using the balance sheet image.

Balance Sheet December 31, 2019			
Assets		Liabilities	
Current Assets		Current Liabilities	
Cash	\$1,800	Accounts Payable	\$8,000
Accounts Receivable	900	Accounts Payable	400
Prepaid Rent	1,000	Unearned Revenue	1,000
Inventory	35,800	Total Current Liabilities	95,400
Total Current Assets	38,500	Long-term Liabilities	99,500
		Total Liabilities	194,900
Long-term Assets		Owner's Equity	
Land/building improvements	100,000	Retained Earnings	11,800
Accumulated Depreciation	(12,000)	Common Stock	95,000
Total Long-term Assets	88,000	Total Owner's Equity	106,800
Total Assets	126,500	Total Liabilities and Owner's Equity	301,700

- ☐ 1.86
- ☐ 1.48
- ☐ 0.66
- ☐ 0.54

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# Virtual Business Answers Financial Statements Math Quiz

**L Darling-Hammond**



## **Virtual Business Answers Financial Statements Math Quiz:**

## Decoding **Virtual Business Answers Financial Statements Math Quiz**: Revealing the Captivating Potential of Verbal Expression

In a time characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its power to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Virtual Business Answers Financial Statements Math Quiz**," a mesmerizing literary creation penned by a celebrated wordsmith, readers attempt an enlightening odyssey, unraveling the intricate significance of language and its enduring affect our lives. In this appraisal, we shall explore the book is central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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