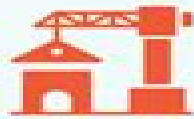


# Homebuying Statistics 2024

First-time homebuyers made up **32%**.



Private housing construction rose to an annual rate of **1.52 million**.



The national housing affordability index was **105.5**.



Existing home sales increased by **9.5%**.



of recent homebuyers were married couples.



of buyers cited the quality of the neighborhood as the most important factor determining the location.



of homebuyers purchased a multigenerational home.



of buyers recently purchased their home through a real estate agent or broker.



of buyers purchased a previously owned home.



of buyers used an agent referred to them by a friend, neighbor, or relative.

**Detached single-family homes** are the most common home type for recent buyers at 79%.

All homebuyers used the internet to search for a home.

# Real Estate Stats Without Fear

**E Durkheim**



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