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Wednesday, March 12, 2008

## Management Accounting - 1

Select The Blank

Question

Furniture account will always have a \_\_\_\_\_ balance.

Correct Answer

Debit

Your Answer

Nil

Multiple Choice Multiple Answer

Question

Accounting is the art where transactions are ...

Correct Answer

Summarized , Classified , Recorded

Your Answer

Summarized , Classified , Recorded

True/False

Question

The phrase 'By Balance c/d.' written on the credit side of the rent account, indicates credit balance for this account.

Correct Answer

False

Your Answer

False

Select The Blank

Question

The \_\_\_\_\_ variance is the difference between the actual variable overhead incurred and the standard variable overhead charged to production.

Correct Answer

Total variable overhead

Your Answer

Total variable overhead

True/False

Question

Accounting refers to the process of analyzing & interpreting the information already recorded in

# Scdl Solved Papers 201marketing Management

**L Reisser**



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