

1. A project is:

- A. A set of sequential activities performed in a process or system.
- B. A revenue-generating activity that needs to be accomplished while achieving customer satisfaction.
- C. An ongoing endeavor undertaken to meet customer or market requirements.
- D. A temporary endeavor undertaken to create a unique product, service, or result.

2. Project management is :

- A. The integration of the critical path method and the Earned Value Management system.
- B. The application of knowledge, skills, tools, and techniques to project activities to meet the project requirements.
- C. The application of knowledge, skills, wisdom, science, and art to organizational activities to achieve operational excellence.
- D. A subset of most engineering and other technical disciplines.

3. Portfolio management refers to:

- A. Managing various contents of the project file.
- B. Managing the levels of the levels of financial authority to facilitate
- C. project decision making
- D. The centralized management of one or more portfolios to achieve strategic objectives.
- E. Applying resource leveling heuristics across all the organization's strategic objectives.

4. All of the following are questions that the key stakeholders and project managers should answer to develop the project success measures EXCEPT :

- A. What does success look like for the project?
- B. How will success be measured?
- C. What are the communication requirements?
- D. What factors may impact success?

5. A program is a :

- A. Group of related tasks lasting one year or less.
- B. Group of related projects, subsidiary programs, and program activities managed in a coordinated manner.
- C. Large projects with significant cost and resource requirements.
- D. Sequence of activities constituting a major project.

6. All of the following are true about projects and operations EXCEPT :

- A. Operations are ongoing endeavors that produce repetitive outputs, with resources assigned to do basically the same set of tasks according to the standards institutionalized in a product life cycle, whereas projects are temporary endeavors.
- B. Projects require project management activities and skill sets, whereas operations require business process management, operations management activities, and skill sets.

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