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# Regional Economic Outlook

## Middle East and Central Asia



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# Regional Economic Outlook Middle East And Central Asia October 2014

**International Monetary Fund. Middle  
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## **Regional Economic Outlook Middle East And Central Asia October 2014:**

Regional Economic Outlook, October 2014, Middle East and Central Asia, International Monetary Fund. Middle East and Central Asia Dept.,2014-10-27 This issue discusses economic developments in the Middle East North Africa Afghanistan and Pakistan MENAP which continue to reflect the diversity of conditions prevailing across the region Most high income oil exporters primarily in the GCC continue to record steady growth and solid economic and financial fundamentals albeit with medium term challenges that need to be addressed In contrast other countries Iraq Libya and Syria are mired in conflicts with not only humanitarian but also economic consequences And yet other countries mostly oil importers are making continued but uneven progress in advancing their economic agendas often in tandem with political transitions and amidst difficult social conditions In most of these countries without extensive economic and structural reforms economic prospects for the medium term remain insufficient to reduce high unemployment and improve living standards

Regional Economic Outlook, October 2014, Middle East and Central Asia, International Monetary Fund. Middle East and Central Asia Dept.,2014-10-27 This issue discusses economic developments in the Middle East North Africa Afghanistan and Pakistan MENAP which continue to reflect the diversity of conditions prevailing across the region Most high income oil exporters primarily in the GCC continue to record steady growth and solid economic and financial fundamentals albeit with medium term challenges that need to be addressed In contrast other countries Iraq Libya and Syria are mired in conflicts with not only humanitarian but also economic consequences And yet other countries mostly oil importers are making continued but uneven progress in advancing their economic agendas often in tandem with political transitions and amidst difficult social conditions In most of these countries without extensive economic and structural reforms economic prospects for the medium term remain insufficient to reduce high unemployment and improve living standards

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**Regional Economic Outlook: Middle East and Central Asia** International Monetary Fund. Middle East and Central Asia Dept.,2022-10-31 In a worsening global environment economies in the Middle East and Central Asia are being buffeted by a confluence of shocks a global slowdown high and volatile food

and energy prices faster and stronger than expected tightening of financial conditions and the risk of fragmentation The region s emerging market and middle income economies EM MIs and low income countries LICs are hit hard with many facing curtailed access to market financing while oil exporting countries are being buffered by still high energy prices The adverse impact of Russia s war in Ukraine on the Caucasus and Central Asia CCA has thus far been milder than expected Still the CCA s strong ties to Russia entail substantial risks to the region s outlook The most urgent policy challenge for all countries is to tackle the cost of living crisis by restoring price stability protecting vulnerable groups through targeted support and ensuring food security Policy trade offs in EM MIs and LICs have become more pronounced than ever as they also need to preserve debt sustainability and financial stability Oil exporters have the opportunity to maximize the benefits of the oil windfall by building buffers and advancing their diversification plans CCA countries should carefully assess the magnitude and durability of the initial spillovers from the war in Ukraine and adjust their policy mix accordingly Limited policy space in many countries raises the urgency of structural reforms to bolster economic growth while transforming economies to become more resilient sustainable diversified and inclusive *Regional Economic Outlook, October 2017, Middle East and Central Asia* International Monetary Fund. Middle East and Central Asia Dept.,2017-10-27 Oil exporters in the Middle East and North Africa Afghanistan and Pakistan region MENAP are continuing to adjust to lower oil prices which have dampened growth and contributed to large fiscal and external deficits **Regional Economic Outlook, October 2016, Middle East and Central Asia** International Monetary Fund. Middle East and Central Asia Dept.,2016-10-20 This issue focuses on the ongoing adjustment to cheaper oil and subdued economic activity for oil producing countries as well as the weak and fragile recovery in the Caucasus and Central Asia region It also discusses global spillovers from China s rebalancing and the growth of fiscal deficits **Regional Economic Outlook, Middle East and Central Asia, October 2023** International Monetary Fund. Middle East and Central Asia Dept.,2023-10-12 Across the Middle East and Central Asia the combined effects of global headwinds domestic challenges and geopolitical risks weigh on economic momentum and the outlook is highly uncertain Growth is set to slow this year in the Middle East and North Africa region driven by lower oil production tight policy settings in emerging market and middle income economies the conflict in Sudan and other country specific factors In the Caucasus and Central Asia although migration trade and financial inflows following Russia s war in Ukraine continue to support economic activity growth is set to moderate slightly this year Looking ahead economic activity in the Middle East and North Africa region is expected to improve in 2024 and 2025 as some factors weighing on growth this year gradually dissipate including the temporary oil production cuts But growth is expected to remain subdued over the forecast horizon amid persistent structural hurdles In the Caucasus and Central Asia economic growth is projected to slow next year and over the medium term as the boost to activity from real and financial inflows from Russia gradually fades and deep seated structural challenges remain unsolved Inflation is broadly easing in line with globally declining price pressures

although country specific factors including buoyant wage growth in some Caucasus and Central Asia countries and climate related events continue to make their mark Despite some improvement since April the balance of risks to the outlook remains on the downside In this context expediting structural reforms is crucial to boost growth and strengthen resilience while tight monetary and fiscal policies remain essential in several economies to durably bring down inflation and ensure public debt sustainability *Regional Economic Outlook, October 2019, Middle East and Central Asia* International Monetary Fund.

Middle East and Central Asia Dept.,2019-11-06 Growth in the near term remains subdued for oil exporters in the Middle East North Africa Afghanistan and Pakistan MENAP region amid volatile oil prices precarious global growth elevated fiscal vulnerabilities and heightened geopolitical tensions In addition declining productivity is dampening medium term growth prospects To reduce dependence on oil prices and pave the way for more sustainable growth fiscal consolidation needs to resume underpinned by improved medium term fiscal frameworks In parallel structural reforms and further financial sector development would boost foreign direct investment FDI and domestic private investment and foster diversification thus contributing to improved productivity and potential growth *Regional Economic Outlook, Middle East and Central Asia, May 2025* International Monetary Fund. Middle East and Central Asia Dept.,2025-05 Growth is projected to rise in the Middle East and North Africa in 2025 and 2026 but at a slower pace than anticipated in the October 2024 REO Across the region rising trade tensions and policy uncertainty are adding to the impact of conflicts and extended oil production cuts to weaken growth prospects In the Caucasus and Central Asia growth has been robust but is set to moderate to a more sustainable pace Policymakers must adapt to the new environment prioritizing macroeconomic stability and accelerating structural reforms to seize global opportunities *Investment and Growth in the Arab World - A Scoping Note* International Monetary Fund,2016-02-05 Enhancing public and private investment but also ensuring that this translates into higher growth and employment have long been key policy challenges in Arab countries Reflecting an improvement in policies and global conditions investment rates in Arab countries have increased over the past couple of decades In spite of this and notwithstanding significant differences across the region investment has on average been somewhat weaker than in peer countries and less effective at generating growth Private investment particularly foreign direct investment FDI has underperformed significantly And while public capital spending has benefited from high oil prices in resource rich countries it has continued to lag in oil importers **Comparative Political and Economic Perspectives on the MENA Region**

Erdoğan, M. Mustafa,Christiansen, Bryan,2015-12-22 The region that includes the Middle East and Northern Africa MENA faces a diverse set of cultural political and economic issues Exploring the countries that are considered to be a part of the MENA region as well as comparing this region to the rest of the developing and developed world provides essential insight into the current state of the region as well and its future outlook Comparative Political and Economic Perspectives on the MENA Region takes a critical approach to analyzing the socio economic development of the MENA Region and the role of

politics and various social issues in this development Highlighting research based perspectives from global leaders on topics such as decentralization international affairs the Arab Spring foreign direct investment and education in the Middle East and Northern Africa this publication is designed for library reference section inclusion and meets the research needs of government officials professionals specializing in international business economists researchers and graduate level students in the areas of economics international politics African and Middle Eastern studies and regional development *2019 Global food policy report* International Food Policy Research Institute (IFPRI),2019-03-27 IFPRI s flagship report reviews the major food policy issues developments and decisions of 2018 and considers challenges and opportunities for 2019 This year s Global Food Policy Report highlights the urgency of rural revitalization to address a growing crisis in rural areas Rural people around the world continue to struggle with food insecurity persistent poverty and inequality and environmental degradation Policies institutions and investments that take advantage of new opportunities and technologies increase access to basic services create more and better rural jobs foster gender equality and restore the environment can make rural areas vibrant and healthy places to live and work Drawing on recent findings IFPRI researchers and other distinguished food policy experts consider critical aspects of rural revitalization **Toward New Horizons** Mr.Harald Finger,Ms.Daniela Gressani,2014-04-11 The changing political landscape in the Arab world has created opportunities for economic transformation by tackling long standing economic issues Nevertheless three years after the onset of political transition implementing necessary economic policies has proven to be challenging This paper lays out key elements of economic policy reform for Arab countries in transition Regional Economic Outlook, Middle East and Central Asia, October 2015 International Monetary Fund. Middle East and Central Asia Dept.,2015-10-21 This issue discusses economic developments in the Middle East North Africa Afghanistan and Pakistan MENAP which continue to reflect the diversity of conditions prevailing across the region Most high income oil exporters primarily in the GCC continue to record steady growth and solid economic and financial fundamentals albeit with medium term challenges that need to be addressed In contrast other countries Iraq Libya and Syria are mired in conflicts with not only humanitarian but also economic consequences And yet other countries mostly oil importers are making continued but uneven progress in advancing their economic agendas often in tandem with political transitions and amidst difficult social conditions In most of these countries without extensive economic and structural reforms economic prospects for the medium term remain insufficient to reduce high unemployment and improve living standards **Regional Economic Outlook Update: Middle East and Central Asia, January 2024** International Monetary Fund. Middle East and Central Asia Dept.,2024-01-31 The conflict in Gaza and Israel is yet another shock to the Middle East and North Africa MENA region It is causing immense human suffering and exacerbating an already challenging environment for neighboring economies and beyond This Update covers economies in the MENA region and does not discuss developments in Israel It discusses the updated outlook for the region risks and policy recommendations

*Regional Economic Outlook, November 2018, Middle East and Central Asia* International Monetary Fund. Middle East and Central Asia Dept.,2018-10-24 As in other regions in the world countries in MENAP and CCA regions are exposed to tightening in global financing conditions and ongoing global trade tensions The former has already begun to impact several emerging market economies in MENAP and could have more severe implications should financial market sentiment suddenly deteriorate Escalating global trade tensions will have a limited direct and immediate impact on these regions but could impart significant strains over time through negative effects on trading partners and through market confidence effects

Fiscal Policies and Gender Equality Ms.Lisa L Kolovich,2018-04-11 This volume contains seven chapters that consider how fiscal policies can address women s and girls disadvantages in education health employment and financial well being Researchers from a joint collaboration between the International Monetary Fund and the UK s Department for International Development presented papers at a 2016 international conference on gender budgeting at the International Monetary Fund headquarters in Washington DC and detail the findings of their work here which draws on published materials a questionnaire sent to ministries of finance to all International Monetary Fund member countries and interviews with country officials and international organizations that offer technical assistance to countries seeking to implement gender budgeting They describe key gender budgeting efforts planning allocating and monitoring government expenditures and taxes to address gender inequality in sub Saharan Africa Asia and the Pacific Europe Latin America and Canada the Middle East and Central Asia and the Pacific Islands and Caribbean

**Global Economic Prospects, January 2017** World Bank Group,2017-03-01 Stagnant global trade subdued investment and heightened policy uncertainty marked another difficult year for the world economy A subdued recovery is expected for 2017 with receding obstacles to activity in commodity exporters and solid domestic demand in commodity importers Weak investment is weighing on medium term prospects across many emerging markets and developing economies EMDEs Although fiscal stimulus in major economies if implemented may boost global growth above expectations risks to growth forecasts remain tilted to the downside Important downside risks stem from heightened policy uncertainty in major economies Global Economic Prospects is a World Bank Group Flagship Report On a semiannual basis January and June it examines global economic developments and prospects with a special focus on developing countries The report includes analysis of topical policy challenges faced by developing countries through in depth research in the January edition and shorter analytical pieces in the June edition

**Desert Kingdoms to Global Powers** Rory Miller,2016-10-15 An expert in Arab Gulf politics offers a revealing analysis of the region s stunning rise to global power and the challenges it confronts today Once just sleepy desert sheikdoms the Arab Gulf states of Saudi Arabia Oman the United Arab Emirates Qatar Bahrain and Kuwait now exert unprecedented influence on international affairs the result of their almost unimaginable riches in oil and gas In this accessible study Gulf politics expert Rory Miller examines the achievements of these countries since the 1973 global oil crisis He also investigates how the

shrewd Arab Gulf rulers who have overcome crisis after crisis meet the unpredictable future The Arab Gulf region has become a global hub for travel tourism sports culture trade and finance But can the autocratic regimes maintain stability at home and influence abroad as they deal with the demands of social and democratic reform Miller considers an array of factors Islamism terrorism the Arab Spring volatile oil prices global power dynamics and others to assess the region's future possibilities

**Fintech, Inclusive Growth and Cyber Risks: Focus on the MENAP and CCA Regions** Ms. Inutu Lukonga, 2018-09-11 Financial technology fintech is emerging as an innovative way to achieve financial inclusion and the broader objective of inclusive growth Thus far fintech in the MENAP and CCA remains below potential with limited impact on financial inclusion This paper reviews the fintech landscape in the MENAP and CCA regions identifies the constraints to the growth of fintech and its contribution to inclusive growth and considers policy options to unlock the potential



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