

CHAPTER 3 SOLUTIONS: TIME VALUE OF MONEY

Short Questions

Question 1

Set financial calculator to beginning

Financial calculator key
Input value
Compute FV

FV	N	I	PMT	PV
?	4	16%	150	150

Solution = R 881.57

Question 2

Financial calculator key

Input value
Compute FV

FV	N	I	PMT	PV
-2000	72	1% (12%/12)	0	?

Solution = R 977

Question 3

Financial calculator key
Input value
Compute FV

FV	N	I	PMT	PV
0	10	?	-10 000	70 000

Solution = 7.07%

Question 4

	Instalments	Full Amount
PV	235 000	1 000 000
FV	? 1 434 699	? 1 464 100
PMT	235 000	0
I%	10%	10%
n	4	4

As taking the full amount gives a larger FV, that is the correct choice.

Question 5

Interest on loan is $2\,500 \times 6/12 \times 12\% = 150$

Therefore payment that will be received = R2 650

PV	? 2 575.97
FV	2 650
PMT	0
I%	1 (12%/12)
n	3/12

Relating With Money Chapter Short Answer

**Dr. Anupam Agarwal, ,Mrs. Sharad
Agarwal**



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Money, Banking and Financial Markets Laurence Ball,2011-02-25 The breakthrough text that closes the gap between economic theory and the day to day behaviour of banks and financial markets Working from a macro framework based on the Fed s use of interest rate Ball presents the core concepts necessary to understand the problems of the stock market and the causes of recessions and banking crises

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help readers prepare for and score higher on the high school equivalency test **The Cointegrated VAR Model** Katarina Juselius, 2006-12-07 This valuable text provides a comprehensive introduction to VAR modelling and how it can be applied In particular the author focuses on the properties of the Cointegrated VAR model and its implications for macroeconomic inference when data are non stationary The text provides a number of insights into the links between statistical econometric modelling and economic theory and gives a thorough treatment of identification of the long run and short run structure as well as of the common stochastic trends and the impulse response functions providing in each case illustrations of applicability This book presents the main ingredients of the Copenhagen School of Time Series Econometrics in a transparent and coherent framework The distinguishing feature of this school is that econometric theory and applications have been developed in close cooperation The guiding principle is that good econometric work should take econometrics institutions and economics seriously The author uses a single data set throughout most of the book to guide the reader through the econometric theory while also revealing the full implications for the underlying economic model To test ensure full understanding the book concludes with the introduction of two new data sets to combine readers understanding of econometric theory and economic models with economic reality **The Dial** ,1905 **Money Laundering** United States. General Accounting Office,1991 **Economics- SBPD Publications [2022-23]** Dr. Anupam Agarwal. ,Mrs. Sharad Agarwal,2022-06-08 Part A Introductory Micro Economics 1 Micro Economics An Introduction 2 Central Problems of an Economy 3 Consumer s Equilibrium 4 Demand and Law of Demand 5 Price Elasticity of Demand 6 Production Function Returns to a Factor and Returns to Scale 7 Production Costs 8 Concepts of Revenue 9 Producer s Equilibrium Meaning and Conditions 10 Supply and Law of Supply 11 Elasticity of Supply 12 Different Forms of Market Meaning and Features 13 Market Equilibrium Under Perfect Competition and Effects of Shifts in Demand Supply 14 Simple Applications of Tools of Demand and Supply Part B Introductory Macro Economics 15 Macro Economics Meaning 16 Circular Flow of Income 17 Concepts and Aggregates related to National Income 18 Measurement of National Income 19 Money Meaning Evolution and Functions 20 Commercial Banks and Credit Creation 21 Central Bank Meaning and Functions 22 Recent Significant Reforms and Issues in Indian Banking System Privatisation and Modernisation 23 Aggregate Demand Aggregate Supply and Related Concepts Propensity to Consume Propensity to Save and Investment 24 Short Run Equilibrium Output 25 Investment Multiplier and its Mechanism 26 Problems of Deficient and Excess Demand 27 Measures to Correct Deficient Demand and Excess Demand 28 Government Budget and Economy 29 Foreign Exchange Rate 30 Balance of Payment Accounts Meaning and Components Model Paper Board Examination Papers *Xam Success Economics Class - 12 According to NEP 2020* Dr. Anupam Agarwal,2023-06-13 Part A Introductory Micro Economics 1 Micro Economics An Introduction 2 Economy and its Central Problems 3 Consumer s Equilibrium Utility Analysis and Indifference Curve Analysis 4 Demand and Law of Demand 5 Price Elasticity of Demand 6 Production Function Return to A Factor and Return to Scale 7 Production Costs 8 Concepts of

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