



POLARIZING

DEVELOPMENT

**Alternatives to Neoliberalism
and the Crisis**

Edited by
Lucia Pradella and Thomas Marois

Polarizing Development Alternatives To Neoliberalism And The Crisis

**Galip Yalman, Thomas Marois, Ali Rıza
Güngen**



Polarizing Development Alternatives To Neoliberalism And The Crisis:

Polarizing Development Lucia Pradella, Thomas Marois, 2014-11-20 The global economic crisis has exposed the limits of neoliberalism and dramatically deepened social polarization Yet despite increasing social resistance and opposition neoliberalism prevails globally Radical alternatives moreover are only rarely debated And if they are such alternatives are reduced to new Keynesian and new developmental agendas which fail to address existing class divisions and imperialist relations of domination This collection of essays polarizes the debate between radical and reformist alternatives by exploring head on the antagonistic structure of capitalist development The contributors ground their proposals in an international non Eurocentric and Marxian inspired analysis of capitalism and its crises From Latin America to Asia Africa to the Middle East and Europe to the US social and labour movements have emerged as the protagonists behind creating alternatives This book s new generation of scholars has written accessible yet theoretically informed and empirically rich chapters elaborating radical worldwide strategies for moving beyond neoliberalism and beyond capitalism The intent is to provoke critical reflection and positive action towards substantive change

Polarising Development Lucia Pradella, Thomas Marois, 2014 The global economic crisis has exposed the limits of neoliberalism and dramatically deepened social polarization Yet despite increasing social resistance and opposition neoliberalism prevails globally Radical alternatives moreover are only rarely debated And if they are such alternatives are reduced to new Keynesian and new developmental agendas which fail to address existing class divisions and imperialist relations of domination This collection of essays polarizes the debate between radical and reformist alternatives by exploring head on the antagonistic structure of capitalist development The contributors ground their proposals in an international non Eurocentric and Marxian inspired analysis of capitalism and its crises From Latin America to Asia Africa to the Middle East and Europe to the US social and labour movements have emerged as the protagonists behind creating alternatives This book s new generation of scholars has written accessible yet theoretically informed and empirically rich chapters elaborating radical worldwide strategies for moving beyond neoliberalism and beyond capitalism The intent is to provoke critical reflection and positive action towards substantive change

An Endogenous Theory of Property Rights Peter Ho, 2018-10-15 From a neo liberal neo classical paradigm secure formal and private property rights are crucial to fostering sustained development Institutions that fail to respond to shifting socio economic opportunities are thus forced to make new arrangements The enigma is posed by developments on the ground Why would the removal of authoritarian institutions during the Arab Spring or Iraq War not increase market efficiency but rather cause the reverse while China and India despite persisting insecure informal and common institutions featured sustained growth This collection posits that understanding these paradoxes requires a refocusing from form to function detached from normative assumptions about institutional appearance In so doing three things are accomplished First starting from case studies on land it is ascertained that the argument can be meaningfully extended to labour capital and beyond Second the argument validates the

Credibility Thesis that is once institutions persist they fulfil a function Third the collection studies development broadly construed by including the modes of production and beyond the rural and urban the developed and developing This is why it reviews property rights from China and India to Turkey Mexico and Malaysia covering issues such as customary rights and privatization mining and pastoralism dam building and irrigation but also state owned banks trade unions and notaries This book was originally published as a special issue of The Journal of Peasant Studies

Making Public in a Privatized World David A. McDonald, 2016-02-15 How do we provide effective public services in a deeply neoliberal world In the wake of the widespread failure of privatisation efforts societies in the global south are increasingly seeking progressive ways of recreating the public sector With contributors ranging from cutting edge scholars to activists working in health water and energy provision and with case studies covering a broad spectrum of localities and actors Making Public in a Privatized World uncovers the radically different ways in which public services are being reshaped from the grassroots up From communities holding the state accountable for public health in rural Guatemala to waste pickers in India and decentralized solar electricity initiatives in Africa the essays in this collection offer probing insights into the complex ways in which people are building genuine alternatives to privatization while also illustrating the challenges which communities face in creating public services which are not subordinated to the logic of the market or to the monolithic state entities of the past

Money Power and Financial Capital in Emerging Markets Ilias Alami, 2019-12-09 This book provides a comprehensive investigation of the messy and crisis ridden relationship between the operations of capitalist finance global capital flows and state power in emerging markets The politics drivers of emergence and diversity of these myriad forms of state power are explored in light of the positionality of emerging markets within the network of space and power relations that characterises contemporary global finance The book develops a multi disciplinary perspective and combines insights from Marxist political economy post Keynesian economics economic geography and postcolonial and feminist International Political Economy Alami comprehensively reviews the theories histories and geographies of cross border finance management and develops a conceptual framework which allows unpacking the complex entanglement of constraint and opportunities of growing integration and tight discipline that cross border finance represents for emerging markets Extensive fieldwork research provides an in depth comparative critical interrogation of the policies and regulations deployed in Brazil and South Africa This volume will be especially useful to those researching and working in the areas of international political economy contemporary geographies of money and finance and critical development studies It should also prove of interest to policy makers practitioners and activists concerned with the relation between finance and development in emerging markets and beyond

The Changing Role of National Development Banks in Africa Joshua Yindenaba Abor, 2023-08-28 This book examines the changing role of national development banks NDBs in Africa It presents a comprehensive overview of NDBs in Africa examining their key characteristics theoretical underpinnings and growing importance to African economies The book

fully examines the role of NDBs and their potential to support development goals address gaps in finance left by underdeveloped capital markets and mobilize resources from the public and private sectors to encourage new long term investments Chapters cover the historical background and theoretical rationale for NDBs the contemporary role of NDBs including their role in sustainable development climate finance initiatives and infrastructure development funding sources business models monitoring and impact evaluation and corporate governance risk management and regulation Case studies are also included to demonstrate the individual contributions of NDBs to several national economies The book contributes to the limited literature in this area by providing a detailed resource on NDBs for scholars students policymakers and regulators working in the areas of development finance and banking

Dependency and Crisis in Brazil and Argentina Felipe Antunes de Oliveira, 2024-07-15 In the two largest countries in South America successive waves of structural reforms adopted in the name of development invariably have ended in disappointment The promise of development never seems to materialize Dependency and Crisis in Brazil and Argentina examines why Instead of looking for policy failures F Antunes de Oliveira's focus is on the parameters of the public debate about development itself An unfruitful dispute between neoliberalism and neodevelopmentalism has dominated Brazilian and Argentine political economy debates to the detriment of both countries Antunes de Oliveira presents a comprehensive theoretical and empirical critique of the neoliberal and neodevelopmentalist structural reform cycles in Brazil and Argentina and applies insights from dependency theory to craft an alternative political economy framework for the analysis of development challenges

Property, Institutions, and Social Stratification in Africa Franklin Obeng-Odoom, 2020-03-26 In this book Franklin Obeng Odoom seeks to carefully explain and systematically question the existing explanations of inequalities within Africa and between Africa and the rest of the world using insights from the emerging field of stratification economics Drawing on multiple sources including archival and historical material and a wide range of survey data he develops a distinctive approach that combines key concepts in original institutional economics such as reasonable value property and the distribution of wealth with other insights into Africa's development and underdevelopment While looking at the Africa wide situation Obeng Odoom also analyzes the experiences of inequalities within specific countries Comprehensive and engaging Property Institutions and Social Stratification in Africa is a useful resource for teaching and research on Africa and the Global South

Urban gardening and the struggle for social and spatial justice Chiara Certomà, Susan Noori, Martin Sondermann, 2019-02-25 The book presents an in depth and theoretically grounded analysis of urban gardening practices re emerging worldwide as new forms of bottom up socio political participation By complementing the scholarly perspectives through posing real cases it focuses on how these practices are able to address together with environmental and planning questions the most fundamental issues of spatial justice social cohesion inclusiveness social innovations and equity in cities Through a critical exploration of international case studies this collection investigates whether and how gardeners are willing and able to contrast urban spatial arrangements that produce

peculiar forms of social organisation and structures for inclusion and exclusion by considering pervasive inequalities in the access to space natural resources and services as well as considerable disparities in living conditions Asymmetric Crisis in Europe and Possible Futures Johannes Jäger, Elisabeth Springler, 2015-04-10 The crisis in Europe is often discussed as a crisis of European integration or a crisis of national economies within Europe Both the methodological Europeanism and methodological nationalism miss out the important links between economic and political processes at different spatial scales within Europe and therefore asymmetries and phenomena of uneven development In addition a discussion of possible scenarios which systematically addresses the implications of anti crisis policies is missing This volume seeks to close this gap by systematically integrating the analysis of economic policy or technical solutions to the crisis within a broader framework of political economy It argues that combining critical political economy approaches and post Keynesian perspectives allows for a systematic understanding of the economic and political dimensions of the crisis Although both approaches have the capacity to deal with asymmetries and uneven development the heterogeneity in Europe has been an often largely neglected dimension of analysis However this recent crisis has shown that this is an essential dimension which has to be addressed in order to better understand the dynamics of European development and integration Hence this book aims to deal with asymmetries in Europe and to bridge the gap between the two perspectives This work will initiate an integrative debate that is crucial for a deeper understanding of the current crisis and is an important resource for all students and scholars of IPE European political economy and European politics The Pedagogy of Economic, Political and Social Crises Bob Jessop, Karim Knio, 2018-11-09 Crises have been studied in many disciplines and from diverse perspectives for at least 150 years Yet recent decades have seen a marked increase in the crisis literature reflecting growing awareness of crisis phenomena from the 1970s onwards Responding to this mainstream literature this edited collection makes six key innovations First it distinguishes between crises as event and crises as process as well as crises as accidental events or as the result of system generated processes Second it distinguishes crises that can be managed through established crisis management routines from crises of crisis management Third it focuses on the symptomatology of crisis i e the challenge of moving crisis symptoms to understanding underlying causes as a basis for decisive action Fourth it goes beyond the cliché that crises are both threat and opportunity by distinguishing valid accounts of the origins and present nature of a crisis from more speculative accounts of what potentially exists Fifth it explores how crises can disorient conventional wisdom thus provoking efforts to interpret and learn about crises and draw lessons after a crisis has ended Finally the sixth element is the move away from the conventional focus on executive authorities and disaster management agencies instead turning attention towards how other social forces construe crises and attempt to learn from them Offering important insights into the pedagogy of crisis throughout this collection will offer excellent reading to both researchers and postgraduate students

The Political Economy of Financial Transformation in Turkey Galip Yalman, Thomas Marois, Ali Rıza

Güngen,2018-10-03 This volume provides a comprehensive study of Turkey's financial transformation into one of the most dynamic if not trouble free emerging capitalisms. While this financial evolution has underwritten Turkey's dramatic economic growth, it has done so without ameliorating the persistently exploitative and unequal social structures that characterize neoliberalism today. This edited volume, written by an interdisciplinary range of political economists, critically examines Turkey's financial transformation, contributing to debates on the nature of peripheral financialization. Eschewing economic interpretations, *The Political Economy of Financial Transformation in Turkey* underscores both the quantitative significance of exponential growth in financial flows and investments and the qualitative importance of the state's institutional restructuring around financial imperatives. The book presents today's reality as historically rooted. By understanding the choices made under the new Republic from 1923 onwards, one can better locate the changes launched as a newly liberalizing society since 1980. Likewise, the decisions made in response to Turkey's 2001 financial crisis spurred a tectonic break in state-market society financial relations. The waves of change have reached far and wide, from corporate strategies of accumulation and growth to small and medium-sized enterprises' strategies of financial survival, from how finance has penetrated the provisioning of housing to how households have become financialized. Put together, one grasps the complexity and historicity of the power of contemporary finance. One also sees that the changes made have not been class-neutral but have entailed elevating the interests of major capital groups, particularly financial capital, above the interests of the poor and workers in Turkey. Nor are these changes constrained to its national borders, as what transpires domestically contributes to the making of a financialized world market. Through this 'Made in Turkey' approach, the contributions in this volume thus challenge dominant understandings of financialization, which are derived from the advanced capitalisms, by sharing the specificity of emerging capitalisms such as Turkey. Global Capitalism, Global War, Global Crisis Andreas Bieler, Adam David

Morton,2018-05-17 This book assesses the forces of social struggle shaping the past and present of the global political economy from the perspective of historical materialism. Based on the philosophy of internal relations, the character of capital is understood in such a way that the ties between the relations of production, state, civil society, and conditions of class struggle can be realised. By conceiving the internal relationship of global capitalism, global war, global crisis as a struggle-driven process, the book provides a novel intervention on debates within theories of the international. Through a set of conceptual reflections on agency, structure, and the role of discourses embedded in the economy, class struggle is established as our point of departure. This involves analysing historical and contemporary themes on the expansion of capitalism through uneven and combined development, the role of the state and geopolitics, and conditions of exploitation and resistance. These conceptual reflections and thematic considerations are then extended in a series of empirical interventions, including a focus on the rising powers of the BRICS, conditions of the new imperialism, and the ongoing financial crisis. The book delivers a radically open-ended dialectical consideration of ruptures of resistance within the global political economy. **Diverging**

Capitalisms Colin Hay, Daniel Bailey, 2018-12-30 This book analyses the changing nature of the British economy and the consequences of Brexit upon its place within the European economic space The overhang from the global financial crisis the Eurozone crisis the political negotiation of prolonged economic downturn and now the spectre of Brexit provide the backdrop for various forms of capitalist restructuring designed to restore competitiveness and prosperity This re structuring has clear implications for existing European growth models the structural imbalances and inequalities which characterise the British economy the fortunes of the City of London and competing financial districts internationally and the prospective strategies of progressive politics in this context Adopting a broadly critical political economy lens which gives analytical weight to the relationship between economic and political dynamics the book will draw on the research of eminent scholars to assess divergence in the foundations of economic competitiveness and their social repercussions *Public Banks* Thomas Marois, 2021-06-10 Public banks are banks located within the public sphere of a state They are pervasive with more than 900 institutions worldwide and powerful with tens of trillions in assets Public banks are neither essentially good nor bad Rather they are dynamic institutions made and remade by contentious social forces As the first single authored book on public banks this timely intervention examines how these institutions can confront the crisis of climate finance and catalyse a green and just transition The author explores six case studies across the globe demonstrating that public banks have acquired the representative structures financial capacity institutional knowledge collaborative networks and geographical reach to tackle decarbonisation definancialisation and democratisation These institutions are not without contradictions torn as they are between contending public and private interests in class divided society Ultimately social forces and struggles shape how and if public banks serve the public good *The Palgrave Handbook of Critical International Political Economy* Alan Cafruny, Leila Simona Talani, Gonzalo Pozo Martin, 2016-07-05 Challenging the assumptions of mainstream International Political Economy IPE this Handbook demonstrates the considerable value of critical theory to the discipline through a series of cutting edge studies The field of IPE has always had an inbuilt vocation within Historical Materialism with an explicit ambition to make sense from a critical standpoint of the capitalist mode of production as a world system of sometimes paradoxically and sometimes smoothly overlapping states and markets Having spearheaded the growth of a vigorous critical scholarship in the 1960s and 1970s however Marxism and neo Gramscian approaches became increasingly marginalized over the course of the 1980s The authors respond to the exposure of limits to mainstream contemporary scholarship in the wake of the onset of the Global Financial Crisis and provide a comprehensive overview of the field of Critical International Political Economy Problematizing socioeconomic and political structures and considering these as potentially transitory and subject to change the contributors aim not simply to understand a world of conflict but furthermore to uncover the ways in which purportedly objective analyses reflect the interests of those in positions of privilege and power **A Critical History of Poverty Finance** Nick Bernards, 2022-08-20 The definitive account of the history of poverty finance Susanne Soederberg

Finance mobile and digital technologies or fintech are being heralded in the world of development by the likes of the IMF and World Bank as a silver bullet in the fight against poverty But should we believe the hype A Critical History of Poverty Finance demonstrates how newfangled digital financial inclusion efforts suffer from the same essential flaws as earlier iterations of neoliberal financial inclusion Relying on artificially created markets that simply aren't there among the world's most disadvantaged economic actors they also reinforce existing patterns of inequality and uneven development many of which date back to the colonial era Bernard's offers an astute analysis of the current fintech fad contextualised through a detailed colonial history of development finance that ultimately reveals the neoliberal vision of poverty alleviation for the pipe dream it is

States of Discipline Cemal Burak Tansel, 2017-02-08 Despite the severity of the global economic crisis and the widespread aversion towards austerity policies neoliberalism remains the dominant mode of economic governance in the world What makes neoliberalism such a resilient mode of economic and political governance How does neoliberalism effectively reproduce itself in the face of popular opposition States of Discipline offers an answer to these questions by highlighting the ways in which today's neoliberalism reinforces and relies upon coercive practices that marginalize discipline and control social groups Such practices range from the development of market oriented policies through legal and administrative reforms at the local and national level to the coercive apparatuses of the state that repress the social forces that oppose various aspects of neoliberalization The book argues that these practices are built on the pre-existing infrastructure of neoliberal governance which strive towards limiting the spaces of popular resistance through a set of administrative legal and coercive mechanisms Exploring a range of case studies from across the world the book uses authoritarian neoliberalism as a conceptual prism to shed light on the institutionalization and employment of state practices that invalidate public input and silence popular resistance

The Routledge Handbook of Postcolonial Social Work Tanja Kleibl, Ronald Lutz, Ndagwa Noyoo, Benjamin Bunk, Annika Dittmann, Boitumelo Seepamore, 2019-07-30 The Routledge Handbook of Postcolonial Social Work reflects on and dissects the challenging issues confronting social work practice and education globally in the post colonial era By analysing how countries in the so called developing and developed world have navigated some of the inherited systems from the colonial era it shows how they have used them to provide relevant social work methods which are also responsive to the needs of a postcolonial setting This is an analytical and reflexive handbook that brings together different scholars from various parts of the world both North and South so as to distill ideas from scholars relating to ways that can advance social work of the South and critique social work of the North in so far as it is used as a template for social work approaches in postcolonial settings It determines whether and how approaches knowledge bases and methods of social work have been indigenised and localised in the Global South in the postcolonial era This handbook provides the reader with multiple new theoretical approaches and empirical experiences and creates a space of action for the most marginalised communities worldwide It will be of interest to researchers and practitioners as well as

those in social work education *Squatting and the State* Lorna Fox O'Mahony, Marc L. Roark, 2022-08-25 This book offers a fresh theoretical approach and methodology for tackling the most pressing property problems of our time

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