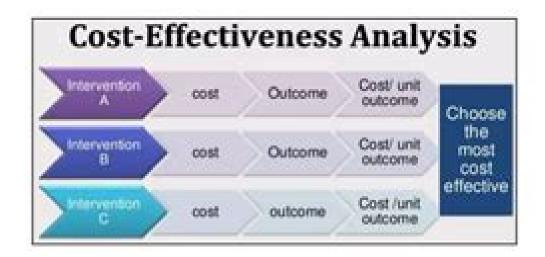
Glossary of Financial Terms

Cost Effectiveness Ratio:

Cost of a drug

How many lives saved by use of the drug



Cost-Effectiveness Ratio:

A cost-effectiveness ratio is the net cost divided by changes in health outcomes. Examples include cost per case of disease prevented or cost per death averted. If Drug-A and Drug-B have CER of 15,000/-tk and 20,000/- tk respectively to save each life; than Drug A is preferred in economics.

Short Term Fianacial Management Third Edition

SJ Ball

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