REAL ESTATE PRACTICE TEST Questions with accurate answers, Rated A (2022/2023 latest updates)

- 1. A blanket mortgage usually contains which clause?
- A. assumption
- B. release:
- C. sunrise:
- D. good guy VVB
- 2. A CMA is different from an appraisal because:
- A. an appraisal is based only on facts
- B. an appraisal is an opinion of value
- C. a CMA can consider expired listings and properties on market
- D, an appraiser cannot, by law, perform a CMA 🗸 🗸 c
- 3. A colorless, odorless, tasteless, radioactive gas which can enter homes is:
- A. formaldehyde
- B. freom
- C. radon
- D. carbon monoxide 🗸 🗸 c.
- 4. A coop may turn down a prospective buyer for what reason?
- A. any reason, as long as they don't violate fair housing law
- B. if they don't qualify for financial reasons
- C. If they have served time in prison

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