

Depicting Operations Performances Accurately Over A Time Period - Considerations for Investing

By Ir. Gan Chun Chet (Nov 2016)

The main objective of a manufacturing/production facilities is to perform process transformation efficiently within the given cost budget in order to return investment values profitably to investors. In any profitable organisation, proper resource schedule and planning are required to ensure that the development of saleable products and/or services are delivered to end customers on time, quick and at excellent quality level. These are the few fundamental principles/considerations in managing a profitable organisation that will remain in competition over such time.

When it involves improving operations performance, where the original processes are involved, i.e. increasing the efficiency of production, altering the processes must be of an assured practice. So, if the designed efficiency of the plant calculated to be x percent (%), improving the performances requires an increase in overall plant efficiency to $(x + x')$ percent (%).

If further improvements are viable, investment shall be required over a certain period of projected time frame. In situation of firm assurance in its promises, e.g. investing in process automation, the throughput must shows significant improvements in operations efficiency.

Ideally every organisation, operations performance shall meet the initial planning that was set out to achieve the desired goals. Therefore improving manufacturing/production performances

is a proactive action which happens over a time period, in view of producing the finish goods and services more profitably setting for world class standard, promising greater volume growth in a constantly changing environment.

Some situation might foresee some sort of upgrade /modification necessary to remove bottlenecks in the processes through "retrofit projects". This appears when new technology emerges, thus improving process parameter, to rectify throughput problems.

The fundamental underlining principles of process improvements require inclusion of new practices in real time, depending on the nature of its core business. In monitoring these parameters (variables), remote access will ideally reduce the implementation cost drastically in time. In addition, advance historical analyses will suggests the possible pattern that is developing.

Proposing accurate measurement devices ultimately depicts the process parameter accurately. Investing into measurement devices that accurately depicts the real situation, saving money in the facilities.

The five (5) performance factors in operations management that are required to determine whether further investments are required in the defined area of practise are as follows as a guide :-

1) Process Flexibility – Are the existing processes able to change throughput

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