

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

*Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.*

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

Turn over

Previous Question Paper Economics Nov 2011nsc Memorandum

Jeffery Roberts



Previous Question Paper Economics Nov 2011nsc Memorandum:

Guide to U.S. Foreign Policy Robert J. McMahon, Thomas W. Zeiler, 2012-08-02 At no time in American history has an understanding of the role and the art of diplomacy in international relations been more essential than it is today Both the history of U S diplomatic relations and the current U S foreign policy in the twenty first century are major topics of study and interest across the nation and around the world Spanning the entire history of American diplomacy from the First Continental Congress to the war on terrorism to the foreign policy goals of the twenty first century Guide to U S Foreign Policy traces not only the growth and development of diplomatic policies and traditions but also the shifts in public opinion that shape diplomatic trends This comprehensive two volume reference shows how the United States gained the strength of a giant and also analyzes key world events that have determined the United States changing relations with other nations The two volumes structure makes the key concepts and issues accessible to researchers The set is broken up into seven parts that feature 40 topical and historical chapters in which expert writers cover the diplomatic initiatives of the United States from colonial times through the present day Volume II s appendix showcases an A to Z handbook of diplomatic terms and concepts organizations events and issues in American foreign policy The appendix also includes a master bibliography and a list of presidents secretaries of state war and defense and national security advisers and their terms of service This unique reference highlights the changes in U S diplomatic policy as government administrations and world events influenced national decisions Topics include imperialism economic diplomacy environmental diplomacy foreign aid wartime negotiations presidential influence NATO and its role in the twenty first century and the response to terrorism Additional featured topics include the influence of the American two party system the impact of U S elections and the role of the United States in international organizations Guide to U S Foreign Policy is the first comprehensive reference work in this field that is both historical and thematic This work is of immense value for researchers students and others studying foreign policy international relations and U S history ABOUT THE EDITORS Robert J McMahon is the Ralph D Mershon Professor of History in the Mershon Center for International Security Studies at The Ohio State University He is a leading historian of American diplomatic history and is author of several books on U S foreign relations Thomas W Zeiler is professor of history and international affairs at the University of Colorado at Boulder and is the executive editor of the journal *Diplomatic History*

NASA and the Long Civil Rights Movement Brian C. Odom, Stephen P. Waring, 2022-04-12 Examining the ways in which NASA s goal of space exploration both conflicted and aligned with the cause of racial equality this volume provides new insights into the complex relationship between the space program and the civil rights movement in the Jim Crow South and abroad *Invisible and Inaudible in Washington* Edelgard Mahant, Graeme S. Mount, 2011-11-01 How does the United States view Canada As a country too unimportant to deserve any defined policy or one that is to be used simply to complement the U S mission in the world This book investigates the gap between Canadian perceptions of American policy

toward Canada and actual US policy Edelgard Mahant and Graeme Mount examine details of White House policy from 1945 to the 1980s to assess the extent to which the United States could be said to have had a Canada policy They analyze Canada's role in American foreign policy during the crisis days of the Cold War and they also discuss economic issues such as natural resources trade and investment This book takes on and undermines widely held views of American policies toward Canada It challenges the popular nationalist view that Canada has been treated as peripheral and dependent but it also counters the opposing view that Washington has respected Canadian advice and benefitted from it Instead it argues that for the most part Canada has mattered little in Washington and that America's Canada policy is largely an ad hoc affair Invisible and Inaudible in Washington offers penetrating new perspectives on American Canadian relations a topic about which many Canadians thought there was little more to say and about which many Americans have scarcely thought at all **Uncertain Allies**

Klaus Larres,2021-11-30 The United States has long been conflicted between promoting a united Western Europe in order to strengthen its defense of the West and fearing that a more united Western Europe might not submit to American political and economic leadership The era of wholehearted support for European unity was limited to the immediate postwar era The stances of the past three U S presidents Bush's unilateralism Obama's insistence on leading from behind and Trump's overt hostility toward the European Union were prefigured by Washington's economic and geopolitical strategies of the 1960s and 1970s Concentrating on the policies of Richard Nixon and Henry Kissinger Klaus Larres argues that their years in office were the major turning point when benign hegemony gave way to an attitude toward Europe that was seldom better than lukewarm frequently even outright hostile and that was returned in kind This book offers an unusually clear and comprehensive examination of transatlantic relations during the Nixon era [American Umpire](#) Elizabeth Cobbs

Hoffman,2013-03-04 Commentators call the United States an empire occasionally a benign empire sometimes an empire in denial often a destructive empire In [American Umpire](#) Elizabeth Cobbs Hoffman asserts instead that America has performed the role of umpire since 1776 compelling adherence to rules that gradually earned broad approval and violating them as well

[Energy Crisis, 1969-1974](#) United States. Department of State,2011 This volume documents U S responses to the dramatic changes that took place in the global oil production system from 1969 until 1974 During this period long established relationships among oil producing nations oil consuming nations and international oil companies underwent a tumultuous realignment As traditional contractual arrangements between producing nations and international oil corporations broke down political and economic influence shifted from consuming nations to producing states The diplomatic effects of this shift in the global monetary balance of power were wide ranging and include the oil embargo imposed by Arab oil exporting countries during the 1973 Arab Israeli War This volume documents U S efforts to negotiate an end to the embargo relations with oil producing states such as Saudi Arabia U S relations with allies in the Atlantic Alliance and elsewhere the administration's attempt to reformulate the U S oil import program in 1969 negotiations between international oil companies

and oil producing states efforts to create bureaucratic structures to deal with energy issues and attempts to prepare U S consumers to adjust to the long term consequences of a tighter oil market and higher priced oil

Disruption Michael De Groot, 2024-03-15 In *Disruption* Michael De Groot argues that the global economic upheaval of the 1970s was decisive in ending the Cold War Both the West and the Soviet bloc struggled with the slowdown of economic growth chaos in the international monetary system inflation shocks in the commodities markets and the emergence of offshore financial markets The superpowers had previously disseminated resources to their allies to enhance their own national security but the disappearance of postwar conditions during the 1970s forced Washington and Moscow to choose between promoting their own economic interests and supporting their partners in Europe and Asia De Groot shows that new unexpected macroeconomic imbalances in global capitalism sustained the West during the following decade Rather than a creditor nation and net exporter as it had been during the postwar period the United States became a net importer of capital and goods during the 1980s that helped fund public spending stimulated economic activity and lubricated the private sector The United States could now live beyond its means and continue waging the Cold War and its allies benefited from access to the booming US market and the strengthened US military umbrella As *Disruption* demonstrates a new symbiotic economic architecture powered the West but the Eastern European regimes increasingly became a burden to the Soviet Union They were drowning in debt and the Kremlin no longer had the resources to rescue them

The Origins of Conflict in Afghanistan Jeffery Roberts, 2003-12-30 Focusing on Afghanistan s relations with the West during the latter half of the 20th century this study offers new insights on the long term origins of the nation s recent tragedies Roberts finds that since the 1930s in particular Afghanistan pursued policies far more complex and considerably more pro Western than previous studies have surmised By the end of the Second World War Britain and Afghanistan seemed headed toward an extensive partnership in military and economic affairs Opportunities to cement Afghanistan to the West existed but ultimately ran afoul of regional politics shortsighted policy and indifference The rise of the Indian nationalist movement and the eventual partition of India would have strategic ramifications for Afghanistan Pakistan and India weakened and poised against each other saw no reason to aid the Kabul regime leaving only the United States as a potential benefactor Successive American administrations however denied most Afghan requests When the Eisenhower administration extended support to Pakistan it alienated Afghan leaders who then chose to broker a deal with the Soviet Union Roberts analyzes recent American policy toward Afghanistan and its neighbors clarifying the current situation and offering guidelines for future relations

The Tyranny of Experts William Easterly, 2014-03-04 In this bracingly iconoclastic book *New York Times Book Review* a renowned economics scholar breaks down the fight to end global poverty and the rights that poor individuals have had taken away for generations In *The Tyranny of Experts* renowned economist William Easterly examines our failing efforts to fight global poverty and argues that the expert approved top down approach to development has not only made little lasting progress but has proven a convenient

rationale for decades of human rights violations perpetrated by colonialists postcolonial dictators and US and UK foreign policymakers seeking autocratic allies Demonstrating how our traditional antipoverty tactics have both trampled the freedom of the world's poor and suppressed a vital debate about alternative approaches to solving poverty Easterly presents a devastating critique of the blighted record of authoritarian development In this masterful work Easterly reveals the fundamental errors inherent in our traditional approach and offers new principles for Western agencies and developing countries alike principles that because they are predicated on respect for the rights of poor people have the power to end global poverty once and for all **The End of the Cold War and The Third World** Artemy Kalinovsky, Sergey Radchenko, 2011-04-19 This book brings together recent research on the end of the Cold War in the Third World and engages with ongoing debates about regional conflicts the role of great powers in the developing world and the role of international actors in conflict resolution Most of the recent scholarship on the end of the Cold War has focused on Europe or bilateral US Soviet relations By contrast relatively little has been written on the end of the Cold War in the Third World in Asia Africa and Latin America How did the great transformation of the world in the late 1980s affect regional conflicts and client relationships Who won and who lost in the Third World and why do so many Cold War era problems remain unresolved This book brings to light for the first time evidence from newly declassified archives in Russia the United States Eastern Europe as well as from private collections recent memoirs and interviews with key participants It goes further than anything published so far in systematically explaining both from the perspectives of the superpowers and the Third World countries what the end of bipolarity meant not only for the underdeveloped periphery so long enmeshed in ideological socio political and military conflicts sponsored by Washington Moscow or Beijing but also for the broader patterns of international relations This book will be of much interest to students of the Cold War war and conflict studies third world and development studies international history and IR in general **Covert Regime Change** Lindsey A. O'Rourke, 2018-12-15 Lindsey A O Rourke is Assistant Professor of Political Science at Boston College Her research focuses on regime change international security and US foreign policy Presidential Faith and Foreign Policy W. Steding, 2014-11-19 This book explores the relationship between the religious beliefs of presidents and their foreign policymaking Through the application of a new methodological approach that provides a cognitive narrative of each president this study reveals the significance of religion's impact on US foreign policy *Working for Oil* Touraj Atabaki, Elisabetta Bini, Kaveh Ehsani, 2018-01-21 This volume examines the social history of oil workers and investigates how labor relations have shaped the global oil industry during the twentieth century and today It brings together the work of scholars from a range of disciplines approaching the social political economic and cultural dimensions of oil The contributors analyze a number of key oil producing regions including the Americas the Middle East Central Asia the Caucasus Europe and Africa The Ideological Scramble for Africa Frank Gerits, 2023-03-15 In *The Ideological Scramble for Africa* Frank Gerits examines how African leaders in the 1950s and 1960s crafted an anticolonial

modernization project Rather than choose Cold War sides between East and West anticolonial nationalists worked to reverse the psychological and cultural destruction of colonialism Kwame Nkrumah's African Union was envisioned as a federation of liberation to challenge the extant imperial forces the US empire of liberty the Soviet empire of equality and the European empires of exploitation In the 1950s the goal of proving the potency of a pan African ideology shaped the agenda of the Bandung Conference and Ghana's support for African liberation while also determining what was at stake in the Congo crisis and in the fight against white minority rule in southern and eastern Africa In the 1960s the attempt to remake African psychology was abandoned and socioeconomic development came into focus Anticolonial nationalists did not simply resist or utilize imperial and Cold War pressures but drew strength from the example of the Haitian Revolution of 1791 in which Toussaint Louverture demanded the universal application of Europe's Enlightenment values The liberationists of the postwar period wanted to redesign society in the image of the revolution that had created them The Ideological Scramble for Africa demonstrates that the Cold War struggle between capitalism and Communism was only one of two ideological struggles that picked up speed after 1945 the battle between liberation and imperialism proved to be more enduring *Wilsonian Approaches to American Conflicts* Ashley Cox, 2017-07-14 This book explores US foreign policy specifically the history of America's entry into the War of 1812 the First World War the Korean War and the First Gulf War Using a historical case study approach it demonstrates how the Wilsonian Framework can give us a unique understanding of why the United States chose to go to war in those four conflicts Cox argues that the Wilsonian Framework is an important concern for decision makers in the US and that democracy promotion and the concept of international law are driving factors in each of these decisions to go to war The realist and economic explanations of these conflicts are not sufficient and we must draw on Wilsonianism to gain a clear understanding of these conflicts Drawing on the history of American liberalism and the work of Walter Russel Mead and Tony Smith the book presents a definition of Wilsonianism that represents a broad span of the history of The Republic in order to show consistency across time It also establishes why the realist and economic explanations fail to provide sufficient explanatory power and how the Wilsonian Framework can give important insights into these conflicts This book will be of interest to international historians and international relations scholars at both postgraduate and scholar level It will also be of use to those wishing to conduct future research into the motivations that drive the foreign and security policies of the United States **History of Strategic and Ballistic Missile Defense:**

Volume II Barry Leonard, 2011 This is a print on demand edition of a hard to find publication This is the second of two vol on the history of strategic air and ballistic missile defense from 1945 to 1972 It covers 1955-1972 and is organized into five interrelated chapters Chapter I provides a comparison of U S and Soviet strategies Chapters II and III deal with U S strategy and Soviet strategy while Chapters IV and V cover U S systems and Soviet systems The Executive Summary has three major groupings one to reflect the contextual setting of decision making circa 1955 the second to highlight strategic air defense

policy comparisons and contrasts 1955 1972 and a third to present judgments and conclusions about the results of the play of factors and perceptions which molded air defense decisions during these years Illustrations

The Peacemaker William Inboden, 2022-11-15 Winner of the Society of Presidential Descendants Book Award and the Age of Reagan Conference Book Prize One of the Wall Street Journal's best political books of 2022 A masterful account of how Ronald Reagan and his national security team confronted the Soviets reduced the nuclear threat won the Cold War and supported the spread of freedom around the world Remarkable a great read Robert Gates Mesmerizing hard to put down Paul Kennedy Full of fresh information will shape all future studies of the role the United States played in ending the Cold War John Lewis Gaddis A major contribution to our understanding of the Reagan presidency and the twilight of the Cold War era David Kennedy With decades of hindsight the peaceful end of the Cold War seems a foregone conclusion But in the early 1980s most experts believed the Soviet Union was strong stable and would last into the next century Ronald Reagan entered the White House with no certainty of what would happen next only an overriding faith in democracy and an abiding belief that Soviet communism and the threat of nuclear war must end The Peacemaker reveals how Reagan's White House waged the Cold War while managing multiple crises around the globe From the emergence of global terrorism wars in the Middle East the rise of Japan and the awakening of China to proxy conflicts in Latin America Africa and Asia Reagan's team oversaw the worldwide expansion of democracy globalization free trade and the information revolution Yet no issue was greater than the Cold War standoff with the Soviet Union As president Reagan remade the four decades old policy of containment and challenged the Soviets in an arms race and ideological contest that pushed them toward economic and political collapse all while extending an olive branch of diplomacy as he sought a peaceful end to the conflict Reagan's revolving team included Secretaries of State Al Haig and George Shultz Secretaries of Defense Caspar Weinberger and Frank Carlucci National Security Advisors Bill Clark John Poindexter and Bud McFarlane Chief of Staff James Baker CIA Director Bill Casey and United Nations Ambassador Jeane Kirkpatrick Talented and devoted to their president they were often at odds with one another as rivalries and backstabbing led to missteps and crises But over the course of the presidency Reagan and his team still developed the strategies that brought about the Cold War's peaceful conclusion and remade the world Based on thousands of pages of newly declassified documents and interviews with senior Reagan officials The Peacemaker brims with fresh insights into one of America's most consequential presidents Along the way it shows how the pivotal decade of the 1980s shaped the world today

Dealing with Dictators László Borhi, 2016-06-27 Dealing with Dictators explores America's Cold War efforts to make the dictatorships of Eastern Europe less tyrannical and more responsive to the country's international interests During this period US policies were a mix of economic and psychological warfare subversion cultural and economic penetration and coercive diplomacy Through careful examination of American and Hungarian sources László Borhi assesses why some policies toward Hungary achieved their goals while others were not successful When George H W Bush exclaimed to Mikhail

Gorbachev on the day the Soviet Union collapsed Together we liberated Eastern Europe and unified Germany he was hardly doing justice to the complicated history of the era The story of the process by which the transition from Soviet satellite to independent state occurred in Hungary sheds light on the dynamics of systemic change in international politics at the end of the Cold War

Asia's New Geopolitics Desmond Ball, Lucie Béraud-Sudreau, Tim Huxley, C. Raja Mohan, Brendan Taylor, 2021-09-28 Intensifying geopolitical rivalries rising defence spending and the proliferation of the latest military technology across Asia suggest that the region is set for a prolonged period of strategic contestation None of the three competing visions for the future of Asian order a US led Free and Open Indo Pacific a Chinese centred order or the ASEAN inspired Indo Pacific Outlook is likely to prevail in the short to medium term In the absence of a new framework the risk of open conflict is heightened and along with it the need for effective mechanisms to maintain peace and stability As Asia's leaders seek to rebuild their economies and societies in the wake of COVID 19 they would do well to reflect upon the lessons offered by the pandemic and their applicability in the strategic realm The societies that have navigated the crisis most effectively have been able to do so by putting in place stringent protective measures Crisis management and avoidance mechanisms and even in the longer term wider arms control can be seen as the strategic equivalent of such measures and as such they should be pursued with urgency in Asia to reduce the risks of an even greater calamity

The Defiant Border Elisabeth Leake, 2016-12-22 The Defiant Border explores why the Afghan Pakistan borderlands have remained largely independent of state controls from the colonial period into the twenty first century This book looks at local Pashtun tribes modes for evading first British colonial then Pakistani governance the ongoing border dispute between Pakistan and Afghanistan and continuing interest in the region from Indian US British and Soviet actors It reveals active attempts by first British then Pakistani agents to integrate the tribal region ranging from development initiatives to violent suppression The Defiant Border also considers the area's influence on relations between Pakistan Afghanistan and India as well as its role in the United States increasingly global Cold War policies Ultimately the book considers how a region so peripheral to major centers of power has had such an impact on political choices throughout the eras of empire decolonization and superpower competition up to the so called war on terror

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