

## Praxis II 0101 & 5101 Business Education Latest 2023 100% Pass

Entrepreneurship ✓✓the process of starting, organizing, managing, and assuming the responsibility for a business. The foundation of the free market economy. Create diverse product market.

Basic Organization Structure ✓✓function, product, market, customer, location. Division of labor, structure for making decisions. Goal: Maintain efficiency in business.

Management Problems. ✓✓Span of Management - too many immediate subordinates to be effective. Job assignments unclear.

Management Structure ✓✓Functional, territorial, product and matrix.

Functional Management Structure ✓✓Divides the parts of the business by what they do. Production, Acctg, marketing, etc.

Territorial structure ✓✓operations are spread out over a variety of areas each operating independently

# Praxis 2 Business Education 0101 Practice Test

**Jin-Ying Zhang**



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