

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

*(Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time).*

Answer all questions in Section A, Section B and Section C.

Section A consists of objective/ very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) Indifference curve is convex to the origin due to: [1]
- (a) Axiom of transitivity.
 - (b) Law of DMU.
 - (c) Law of DMRS.
 - (d) Axiom of non-satiety.
- (ii) When supply of a commodity increases by 24% following the rise in price by 8%, supply curve will be: [1]
- (a) positively sloped with positive intercept.
 - (b) positively sloped with negative intercept.
 - (c) horizontal.
 - (d) parallel to price axis.

Scope For Economics Paper Two November 2014

Enrico Adriano Raffaelli



Scope For Economics Paper Two November 2014:

EU Competition Law, Data Protection and Online Platforms: Data as Essential Facility Inge Graef, 2016-10-17 All are agreed that the digital economy contributes to a dynamic evolution of markets and competition. Nonetheless concerns are increasingly raised about the market dominance of a few key players. Because these companies hold the power to drive rivals out of business regulators have begun to seek scope for competition enforcement in cases where companies claim that withholding data is needed to satisfy customers and cut costs. This book is the first focus on how competition law enforcement tools can be applied to refusals of dominant firms to give access data on online platforms such as search engines, social networks and e-commerce platforms commonly referred to as the gatekeepers of the Internet. The question arises whether the denial of a dominant firm to grant competitors access to its data could constitute a refusal to deal and lead to competition law liability under the so-called essential facilities doctrine according to which firms need access to shared knowledge in order to be able to compete. A possible duty to share data with rivals also brings to the forefront the interaction of competition law with data protection legislation considering that the required information may include personal data of individuals. Building on the refusal to deal concept and using a multidisciplinary approach the analysis covers such issues and topics as the following: data portability, interoperability, data as a competitive advantage or entry barrier in digital markets, market definition and dominance with respect to data, disruptive versus sustaining innovation, role of intellectual property regimes, economic trade-off in essential facilities cases, relationship of competition enforcement with data protection law and data-related competition concerns in merger cases. The author draws on a wealth of relevant material including EU and US decision-making, practice, case law and policy documents as well as economic and empirical literature on the link between competition and innovation. The book concludes with a proposed framework for the application of the essential facilities doctrine to potential forms of abuse of dominance relating to data. In addition it makes suggestions as to how data protection interests can be integrated into competition policy. An invaluable contribution to ongoing academic and policy discussions about how data-related competition concerns should be addressed under competition law, the analysis clearly demonstrates how existing competition tools for market definition and assessment of dominance can be applied to online platforms. It will be of immeasurable value to the many jurists, business persons and academics concerned with this very timely subject.

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The Pluralist Character of the European Economic Constitution Clemens Kaupa,2016-08-25 This monograph intervenes in the long standing and controversial debate on the socio economic orientation of the European Union Arguing that the European economic constitution is pluralist in the sense that it does not favour any specific socio economic paradigm it shows that European law allows the pursuit of very different regulatory projects by the European and the national legislators This pluralist character of the European economic constitution stands in an uncomfortable relationship with the policies currently pursued by the European Union which are often neoliberal in their orientation The book takes an interdisciplinary approach it analyses the Treaty on the Functioning of the European Union as interpreted and developed in the case law of the Court of Justice its history and its regulatory purpose in the light of conflicting socio economic paradigms By challenging the orthodoxy the book makes a bold proposition that will likely resonate in both European economic law scholarship and European law in general With the ongoing economic crisis triggering a significant interest in economic questions among legal scholars it is particularly timely and topical

Differentiating the Higher Education System of Ethiopia Adula Bekele Hunde,Ephrem Tekle Yacob,Genene Abebe Tadesse,Kiros Guesh,Mekasha Kassaye Gobaw,Nigussie Dechassa,Tesfaye Muhiye Endris,Tesfaye Negewo,Yemataw Wondie,2023-01-04 The Government of the Federal Democratic Republic of Ethiopia commissioned a national study to review the overall education system of Ethiopia in 2016 that resulted in the Education and Training Roadmap outlining the unwavering commitment towards transformative changes in the national education system Among the various areas identified in the Roadmap for further intervention and urgent policy shift was the dire need to differentiate the public universities which for ages have stagnated from disciplinary and mission redundancy and transform them to vibrant 21st century dynamic universities endowed with missions commensurate with the critical needs of the country **State Capitalism** Joshua Kurlantzick,2016 The end of the Cold War ushered in an age of American triumphalism best characterized by the Washington Consensus the idea that free markets democratic institutions limitations on government involvement in the economy and the rule of law were the foundations of prosperity and stability The last fifteen years starting

with the Asian financial crisis have seen the gradual erosion of that consensus. Many commentators have pointed to the emergence of a powerful new rival model: state capitalism. In state capitalist regimes the government typically owns firms in strategic industries. Not beholden to private sector shareholders, such firms are allowed to operate with razor thin margins if the state deems them strategically important. China, soon to be the world's largest economy, is the best known state capitalist regime, but it is hardly the only one. In *State Capitalism*, Joshua Kurlantzick ranges across the world: China, Thailand, Brazil, Russia, South Africa, Turkey, and more, and argues that the increase in state capitalism across the globe has, on balance, contributed to a decline in democracy. He isolates some of the reasons for state capitalism's resurgence: the fact that globalization favors economies of scale in the most critical industries and the widespread rejection of the Washington Consensus in the face of the problems that have plagued the world economy in recent years. That said, a number of democratic nations have embraced state capitalism, and in those regimes state-backed firms like Brazil's Embraer have enjoyed considerable success. Kurlantzick highlights the mixed record and the evolving nature of the model, yet he is more concerned about the negative effects of state capitalism. When states control firms, whether in democratic or authoritarian regimes, the government increases its advantage over the rest of society. The combination of new technologies, the perceived failures of liberal economics and democracy in many developing nations, the rise of modern kinds of authoritarians, and the success of some of the best known state capitalists have created an era ripe for state intervention. *State Capitalism* offers the sharpest analysis yet of what state capitalism's emergence means for democratic politics around the world. STAIRS 2014

U. Endriss, J. Leite, 2014-08 Artificial Intelligence is a field which continues to expand and develop rapidly and so it is also one in which original ideas and fresh perspectives are of particular interest. The Starting AI Researcher Symposium STAIRS is an international meeting which supports Ph.D. students and those who have held a Ph.D. for less than one year from all over the world at the start of their career. The symposium offers doctoral students and young postdoctoral AI fellows the chance to experience delivering a presentation of their work in a supportive environment. This book presents papers from the Seventh STAIRS, a satellite event of the 21st European Conference on Artificial Intelligence ECAI held in Prague, Czech Republic, in August 2014. The book includes 30 papers accepted for presentation at the conference out of 45 submissions; 16 papers were selected for an oral presentation at the symposium while the other 14 were presented at a poster session. Together these papers cover the field of AI knowledge representation and reasoning, machine learning, planning, and scheduling, being the areas which have attracted the largest number of submissions. The book provides a fascinating preview of the current work of future AI researchers and will be of interest to all those whose work involves the use of artificial intelligence and intelligent systems. *Consumer Involvement in Private EU Competition Law Enforcement* Maria Ioannidou, 2015-09-03 Despite the growing importance of consumer welfare in EU competition law debates, there remains a significant disconnect between rhetoric and reality as consumers and their interests still play only an ancillary role in this area of law. *Consumer Involvement*

in Private EU Competition Law Enforcement is the first monograph to exclusively address this highly topical and much debated subject providing a timely and wide ranging examination of the need for more active consumer participation in competition law Written by an expert in the field it sets out a comprehensive framework of policy implications and arguments for greater involvement positioning the debate in the context of a broader EU law perspective It outlines pragmatic approaches to remedial and procedural measures that would enable consumer empowerment Finally the book identifies key institutional and political obstacles to the adoption of effective measures and suggests alternative routes to enhance the role of consumers in private competition law enforcement The book s innovative approach combining normative analysis and practical solutions make it invaluable for academics policy makers and practitioners in the field Emissions Trading

Schemes under International Economic Law James Munro, 2018-08-09 The announcement by China that it will implement a national emissions trading scheme confirms the status of this instrument as the pre eminent policy choice for mitigating climate change China will join the dozens of existing and emerging schemes around the world from the EU to California South Korea to New Zealand that use carbon units otherwise known as emissions permits or carbon credits to trade in greenhouse gas emissions in a multi billion dollar global carbon market However to date there has been no consensus about this pre eminent policy instrument being regulated by international economic law through the World Trade Organization international investment agreements and free trade agreements Munro addresses this issue by evaluating whether carbon units qualify as goods services financial services and investments under international economic law and showing how international economic law applies to emissions trading scheme in diverse and unexpected ways Further by engaging in a comparative assessment of schemes around the world his book illustrates how and why all emissions trading schemes engage in various forms of violations of international economic law which would not in most instances be justified by environmental or other exceptions In doing so he demonstrates how such schemes can be designed or reformed in ways to ensure their future compliance **Economic Impacts of Intellectual Property-Conditioned Government Incentives** Dan

Prud'homme, Hefa Song, 2016-06-21 This book provides new insights into the economic impacts strategic objectives and legal structures of an emerging branch of government incentives conditioned on meeting intellectual property related requirements Despite becoming more common in recent years such incentives ranging from patent fee subsidies and patent box tax deductions to inventor remuneration schemes are still under researched A diverse range of analytical methods including econometric analyses case studies and comparative legal analysis are used to study these incentives in countries in Europe and China Scholars policymakers and practitioners can benefit from the conceptual and practical insights as well as policy recommendations provided *Chinese Merger Control Law* Tingting Weinreich-Zhao, 2014-11-19 On 1 August 2008 the Chinese Anti Monopoly Law entered into force introducing a comprehensive framework for competition law to the Chinese market One set of the new rules pertains to merger control China s Ministry of Commerce MOFCOM was nominated

as the authority responsible for enforcing merger control in China and has been actively doing so ever since. Recent years have established China as one of the most important merger filing jurisdictions for cross border mergers alongside the EU and USA. This work evaluates the Chinese merger control law regime and MOFCOM's decision making practice after more than five years of application. In particular it assesses which policy goals competition policy goals or industrial policy considerations prevail in the written law and its application and provides suggestions for a further improvement of the law with the aim to develop a transparent merger control regime that promotes long term economic growth in China. **Finance and Development, June 2014** International Monetary Fund. External Relations Dept., 2014-05-27 Finance and Development June 2014

Just Security in an Undergoverned World William Durch, Joris Larik, Richard Ponzio, 2018-01-19 Just Security in an Undergoverned World examines how humankind can manage global problems to achieve both security and justice in an age of antithesis. Global connectivity is increasing visibly and invisibly in trade, finance, culture and information, helping to spur economic growth, technological advance and greater understanding and freedom, but global disconnects are growing as well. Ubiquitous electronics rely on high value minerals scraped from the earth by miners kept poor by corruption and war. People abandon burning states for the often indifferent welcome of wealthier lands whose people in turn draw into themselves. Humanity's very success underwritten in large part by lighting up gigatons of long buried carbon for 200 years now threatens humanity's future. The global governance institutions established after World War II to manage global threats, especially the twin scourges of war and poverty, have expanded in reach and impact while paradoxically losing the political support of some of their wealthiest and most powerful members. Their problems mimic those of their members in struggling to adapt to new problems and maintain trust in norms and public bodies. This volume argues however that a properly mandated, managed and modernized global architecture offers unparalleled potential to midwife solutions to intractable issues from violent conflict and climate change to poverty and pandemic disease that transcend borders and the capacities of individual actors. It offers just security as a new framework for sharing innovative solutions and strategies for effective and essential global governance. **Own This!** R. Trebor Scholz, 2023-09-19 What if taxi drivers in New York City or rickshaw operators in Bangalore could start a worker owned and operated alternative to Uber with stable hourly wages? Winner of the First Prize in the Joyce Rothschild Book Awards. Platform cooperatives reimagine a world where domestic workers can double their income by establishing their own platform, an internet where platforms such as Twitch, Twitter and Roblox were owned by their streamers, users and creators. What if small fishing communities in Mexico or farmers in Kerala had the power to determine what data they collected about their work and how they utilized that data? Platform cooperatives are not a figment of the utopian imagination but rather a reality that is transforming industries today. Collectives that leverage technology offer an urgent and practical solution to shift how businesses are owned and controlled, allowing workers to make decisions together. In this book, researcher and activist Trebor Scholz explores how these new

forms of business powered by peer principles are paving the way for a more equitable economy that benefits everyone. Own This sets out a program that could change the ways we live work and organize **The European Banking Union** Giuseppe Boccuzzi, 2016-01-26 The 2008 financial crisis all but brought down the financial system and real economies of industrial countries. The Banking Union took a broad approach to resolve the structural fragmentation and distortions in the European banking system which were major obstacles to a working single market for financial services. This book examines the numerous changes happening to European legislations for the prevention and management of banking crises. What emerges is a changing picture of regulations and institutions of goals tools and opinions public and private European and national all involved in the task. The book focuses on the new framework for banking crisis management starting from the foundations of banking regulation and supervision. It explores the institutional architecture of banking supervision and crisis management the powers of the authorities the tools for administrative actions the complexities of business and bankruptcy laws individual rights and their legal guarantees **Trade Openness and China's Economic Development** Miaojie Yu, 2019-11-20 With the expansion of globalization international trade has played an increasingly significant role especially for developing countries. As the largest developing country China has made a lot of efforts to integrate to the global market since its Open and Reform Policy in 1978 and has become the second largest economy in world. So what is the effect of China's trade oriented strategy for the country and the world? How did it improve the country's economic development? These are some critical questions this book discusses. This book utilizes classic Western economic models to examine how China's openness policies have affected the manufacturing upgrading and economic development of the country. A large amount of micro level empirical evidence is added to support the conclusion. Scholars and students in economics and business will benefit from this book. Also it will appeal to readers interested in policy making and Chinese studies **Handbook Of International Food And Agricultural Policies (In 3 Volumes)** , 2017-11-28 Handbook of International Food and Agricultural Policies is a three volume set that aims to provide an accessible reference for those interested in the aims and implementation of food and farm policies throughout the world. The treatment is authoritative comprehensive and forward looking. The three volumes combine scholarship and pragmatism relating academic writing to real world issues faced by policy makers. A companion volume looking at the future resource and climate challenges for global agriculture will be published in the future. Volume I covers Farm and Rural Development policies of developed and developing countries. The volume contains 20 country chapters together with a concluding comprehensive synthesis of lessons to be drawn from the experiences of the individual countries. Volume II examines the experience of countries with food policies including those dealing with food safety and quality and the responsibility for food security in developing countries. The chapters address issues such as obesity nutritional supplements organic foods food assistance programs biotech food acceptance and the place of private standards. Volume III describes and explains the international trade dimension of farm and food policies both at the bilateral and regional level and

also the multilateral rules that influence and constrain individual governments The volume also looks at the steps that countries are together taking to meet the needs of developing and low income countries The volumes are of value to students and researchers interested in economic development agricultural markets and food systems Policy makers and professionals involved in monitoring and regulating agricultural and food markets would also find the volumes useful in their practical work This three volume set is also a suitable source for the general public interested in how their food system is influenced by government policies

Advancing the Frontiers of Heterodox Economics Tae-Hee Jo,Zdravka Todorova,2015-07-30 This collection of essays honors the life and work of one of the most prominent and fervent heterodox economists Frederic S Lee who has been at the heart of the heterodox economics movements for the past three decades Authors in this book demonstrate that heterodox economic has transcended the criticism of mainstream economics and more importantly that constructive developments are in the making by way of cross communications among various heterodox economics traditions Frederic S Lee s contributions to heterodox economics are centered on three themes the making of a history and identity of heterodox economics heterodox microeconomics and the heterodox analysis of social provisioning Part I addresses the importance of history theory research methods and institutions in the making of the identity of heterodox economics as an alternative to mainstream economics Part II delves into heterodox microeconomic theories in particular investment pricing competition markets and market governance as foundations of heterodox macroeconomic analyses Part III expands the analysis of the capitalist social provisioning process with an emphasis on its subsystems and their relationships over historical time Part IV encapsulates the life and work of Frederic S Lee Throughout his intellectual life Frederic S Lee has shown to many that the development of heterodox economics is rendered possible by unselfish and ceaseless efforts to build both theory and institutions Essays in this book attest that establishing an alternative critical theory to the status quo is not only possible but also serviceable to the majority of the population

Antitrust between EU Law and national law/Antitrust fra diritto nazionalee diritto dell'unione europea Enrico Adriano Raffaelli,2019-09-09 This work contains the papers of the thirteenth Conference on Antitrust between EU Law and national law held in Treviso on May 24 and 25 2018 under the patronage of the European Lawyers Union Union des Avocats Europ ens UAE the Associazione Italiana per la Tutela della Concorrenza the Italian section of the Ligue Internationale du Droit de la Concurrence LIDC the Associazione Italiana Giuristi di Impresa AIGI the European Company Lawyers Association ECLA and the Associazione Antitrust Italiana AAI Some of the papers have been extensively reviewed and updated by the authors prior to publication The contributions contained in this volume are the result of an in depth analysis and study of the most salient issues arising from the application of antitrust rules carried out by experienced and high ranking professionals in house lawyers academics and EU national and international institutional representatives who attended the Conference They deal with extremely topical issues lying at the heart of current antitrust debate Some of the most contemporary topics include those related to private antitrust

enforcement after the implementation of Directive 2014/104/EU and to the interplay between antitrust and intellectual property rights. Ample consideration is also given to recent developments in the field of new technologies and the related antitrust issues as well as to the relations between consumer protection and antitrust. Questo volume contiene gli atti del XIII Convegno sul tema Antitrust fra Diritto Nazionale e Diritto dell'Unione Europea tenutosi a Treviso il 24 e 25 maggio 2018 con il patrocinio dell'Unione degli Avvocati Europei UAE dell'Associazione Italiana per la Tutela della Concorrenza sezione italiana della Ligue Internationale du Droit de la Concurrence LIDC dell'Associazione Italiana dei Giuristi di Impresa AIGI della European Company Lawyers Association AEJE ECLA e dell'Associazione Antitrust Italiana AAI. Alcuni contributi sono stati sostanzialmente rivisti ed aggiornati dagli autori prima della pubblicazione. Gli articoli contenuti nel presente volume sono il frutto del prezioso lavoro di studio e approfondimento delle più interessanti tematiche correlate all'applicazione del diritto antitrust svolto da qualificati esponenti del mondo professionale, imprenditoriale, accademico ed istituzionale intervenuti al Convegno. I contributi pubblicati affrontano temi di estrema rilevanza che rappresentano il cuore delle problematiche antitrust oggi maggiormente dibattute tra le quali spiccano per attualità quelle connesse al private enforcement ed al risarcimento dei danni in seguito all'attuazione della Direttiva 2014/104/UE nonché alle interazioni tra diritto antitrust e diritti di proprietà intellettuale. Ampio spazio inoltre dedicato alle tematiche concernenti le nuove tecnologie e la loro rilevanza dal punto di vista antitrust nonché ai rapporti tra tutela del consumatore e diritto antitrust.

Economic Dignity Gene Sperling, 2021-10-12. Timely and important. It should be our North Star for the recovery and beyond. Hillary Clinton. Sperling makes a forceful case that only by speaking to matters of the spirit can liberals root their belief in economic justice in people's deepest aspirations in their sense of purpose and self-worth. The New York Times. When Gene Sperling was in charge of coordinating economic policy in the Obama White House, he found himself surprised when serious people in Washington told him that the Obama focus on health care was a distraction because it was not focused on the economy. How he asked was the fear felt by millions of Americans of being one serious illness away from financial ruin not considered an economic issue. Too often, Sperling found that we measured economic success by metrics like GDP instead of whether the economy was succeeding in lifting up the sense of meaning, purpose, fulfillment, and security of people. In *Economic Dignity*, Sperling frames the way forward in a time of wrenching change and offers a vision of an economy whose guiding light is the promotion of dignity for all Americans.

The Wealth of Humans Ryan Avent, 2024-09-04. None of us has ever lived through a genuine industrial revolution. Until now. Digital technology is transforming every corner of the economy, fundamentally altering the way things are done, who does them, and what they earn for their efforts. In *The Wealth of Humans*, Economist editor Ryan Avent brings up to the minute research and reporting to bear on the major economic question of our time: can the modern world manage technological changes every bit as disruptive as those that shook the socioeconomic landscape of the 19th century? Traveling from Shenzhen to Gothenburg to Mumbai to Silicon Valley, Avent investigates the

meaning of work in the twenty first century how technology is upending time tested business models and thrusting workers of all kinds into a world wholly unlike that of a generation ago It s a world in which the relationships between capital and labor and between rich and poor have been overturned Past revolutions required rewriting the social contract this one is unlikely to demand anything less Avent looks to the history of the Industrial Revolution and the work of numerous experts for lessons in reordering society The future needn t be bleak but as The Wealth of Humans explains we can t expect to restructure the world without a wrenching rethinking of what an economy should be

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