

# GRADE 12

## ECONOMICS

### PAPER 1

  

## CORE NOTES

## AND

## QUESTIONS



Adapted by Economic Subject Advisors 2022

# Scope Of Economics Paper For November 2014

**Irvine Lapsley, Hans Knutsson**



## **Scope Of Economics Paper For November 2014:**

**EU Competition Law, Data Protection and Online Platforms: Data as Essential Facility** Inge Graef, 2016-10-17 All are agreed that the digital economy contributes to a dynamic evolution of markets and competition. Nonetheless, concerns are increasingly raised about the market dominance of a few key players. Because these companies hold the power to drive rivals out of business, regulators have begun to seek scope for competition enforcement in cases where companies claim that withholding data is needed to satisfy customers and cut costs. This book is the first focus on how competition law enforcement tools can be applied to refusals of dominant firms to give access to data on online platforms such as search engines, social networks, and e-commerce platforms, commonly referred to as the gatekeepers of the Internet. The question arises whether the denial of a dominant firm to grant competitors access to its data could constitute a refusal to deal and lead to competition law liability under the so-called essential facilities doctrine, according to which firms need access to shared knowledge in order to be able to compete. A possible duty to share data with rivals also brings to the forefront the interaction of competition law with data protection legislation, considering that the required information may include personal data of individuals. Building on the refusal to deal concept and using a multidisciplinary approach, the analysis covers such issues and topics as the following: data portability; interoperability; data as a competitive advantage or entry barrier in digital markets; market definition and dominance with respect to data; disruptive versus sustaining innovation; role of intellectual property regimes; economic trade-off in essential facilities cases; relationship of competition enforcement with data protection law; and data-related competition concerns in merger cases. The author draws on a wealth of relevant material, including EU and US decision-making practice, case law, and policy documents, as well as economic and empirical literature on the link between competition and innovation. The book concludes with a proposed framework for the application of the essential facilities doctrine to potential forms of abuse of dominance relating to data. In addition, it makes suggestions as to how data protection interests can be integrated into competition policy. An invaluable contribution to ongoing academic and policy discussions about how data-related competition concerns should be addressed under competition law, the analysis clearly demonstrates how existing competition tools for market definition and assessment of dominance can be applied to online platforms. It will be of immeasurable value to the many jurists, business persons, and academics concerned with this very timely subject.

**Emissions Trading Schemes under International Economic Law** James Munro, 2018-08-09 The announcement by China that it will implement a national emissions trading scheme confirms the status of this instrument as the pre-eminent policy choice for mitigating climate change. China will join the dozens of existing and emerging schemes around the world, from the EU to California, South Korea to New Zealand, that use carbon units, otherwise known as emissions permits or carbon credits, to trade in greenhouse gas emissions in a multi-billion dollar global carbon market. However, to date, there has been no consensus about this pre-eminent policy instrument being regulated by international economic law through the World Trade

Organization international investment agreements and free trade agreements Munro addresses this issue by evaluating whether carbon units qualify as goods services financial services and investments under international economic law and showing how international economic law applies to emissions trading scheme in diverse and unexpected ways Further by engaging in a comparative assessment of schemes around the world his book illustrates how and why all emissions trading schemes engage in various forms of violations of international economic law which would not in most instances be justified by environmental or other exceptions In doing so he demonstrates how such schemes can be designed or reformed in ways to ensure their future compliance

Economic Impacts of Intellectual Property-Conditioned Government Incentives Dan Prud'homme,Hefa Song,2016-06-21 This book provides new insights into the economic impacts strategic objectives and legal structures of an emerging branch of government incentives conditioned on meeting intellectual property related requirements Despite becoming more common in recent years such incentives ranging from patent fee subsidies and patent box tax deductions to inventor remuneration schemes are still under researched A diverse range of analytical methods including econometric analyses case studies and comparative legal analysis are used to study these incentives in countries in Europe and China Scholars policymakers and practitioners can benefit from the conceptual and practical insights as well as policy recommendations provided

Consumer Involvement in Private EU Competition Law Enforcement Maria Ioannidou,2015-09-03 Despite the growing importance of consumer welfare in EU competition law debates there remains a significant disconnect between rhetoric and reality as consumers and their interests still play only an ancillary role in this area of law Consumer Involvement in Private EU Competition Law Enforcement is the first monograph to exclusively address this highly topical and much debated subject providing a timely and wide ranging examination of the need for more active consumer participation in competition law Written by an expert in the field it sets out a comprehensive framework of policy implications and arguments for greater involvement positioning the debate in the context of a broader EU law perspective It outlines pragmatic approaches to remedial and procedural measures that would enable consumer empowerment Finally the book identifies key institutional and political obstacles to the adoption of effective measures and suggests alternative routes to enhance the role of consumers in private competition law enforcement The book s innovative approach combining normative analysis and practical solutions make it invaluable for academics policy makers and practitioners in the field

*Engaging the neighbours* Frank Frost,2016-07-08 From modest beginnings in 1967 the Association of Southeast Asian Nations ASEAN has become the premier regional institution in Southeast Asia The 10 members are pursuing cooperation to develop the ASEAN Community and also sponsor wider dialogues that involve the major powers Australia has been interested in ASEAN since its inauguration and was the first country to establish a multilateral link with the Association in 1974 Australia and ASEAN have subsequently engaged and cooperated on many issues of mutual concern including efforts to secure an agreement to resolve the Cambodia conflict signed in 1991 the initiation of the Asia Pacific Economic Cooperation

grouping 1989 and the ASEAN Regional Forum 1994 the conclusion of the ASEAN Australia New Zealand Free Trade Agreement signed in 2008 and the development of the East Asia Summit from 2005 This book provides the first available detailed history of the evolution of Australia's interactions with ASEAN It assesses the origins and phases of development of Australia's relations with ASEAN the role ASEAN has played in Australian foreign policy since the 1970s the ways in which the two sides have collaborated and at times disagreed in the pursuit of regional stability and security and the key factors that will influence the relationship as it moves into its fifth decade

**The Pluralist Character of the European Economic Constitution** Clemens Kaupa, 2016-08-25 This monograph intervenes in the long standing and controversial debate on the socio economic orientation of the European Union Arguing that the European economic constitution is pluralist in the sense that it does not favour any specific socio economic paradigm it shows that European law allows the pursuit of very different regulatory projects by the European and the national legislators This pluralist character of the European economic constitution stands in an uncomfortable relationship with the policies currently pursued by the European Union which are often neoliberal in their orientation The book takes an interdisciplinary approach it analyses the Treaty on the Functioning of the European Union as interpreted and developed in the case law of the Court of Justice its history and its regulatory purpose in the light of conflicting socio economic paradigms By challenging the orthodoxy the book makes a bold proposition that will likely resonate in both European economic law scholarship and European law in general With the ongoing economic crisis triggering a significant interest in economic questions among legal scholars it is particularly timely and topical

**ECIME 2015-9th European Conference on IS Management and Evaluation** Dr Elias Pimenidis and Dr Mohammed Odeh, 2015-09-07 The 9th European Conference on Information Management and Evaluation ECIME is being hosted this year by the University of the West of England Bristol UK on the 21-22 September 2015 The Conference Chair is Dr Elias Pimenidis and the Programme Chair is Dr Mohammed Odeh both from the host University ECIME provides an opportunity for individuals researching and working in the broad field of information systems management including IT evaluation to come together to exchange ideas and discuss current research in the field This has developed into a particularly important forum for the present era where the modern challenges of managing information and evaluating the effectiveness of related technologies are constantly evolving in the world of Big Data and Cloud Computing We hope that this year's conference will provide you with plenty of opportunities to share your expertise with colleagues from around the world The keynote speakers for the Conference are Professor Haris Mouratidis from the School of Computing Engineering and Mathematics University of Brighton UK who will address the topic Rethinking Information Systems Security Dr Mohammed Odeh from the University of the West of England Bristol UK and Dr Mario Kossmann from Airbus UK who will talk about The Significance of Information Systems Management and Evaluation in the Aerospace Industry ECIME 2015 received an initial submission of 55 abstracts After the double blind peer review process 28 academic Research papers 5 PhD Research papers

1 Masters Research paper and 3 Work in Progress papers have been accepted for these Conference Proceedings These papers represent research from around the world including Austria Botswana Cyprus Czech Republic Ireland Japan Kuwait New Zealand Norway Poland Portugal Slovakia Russia South Africa South Korea Sweden The Netherlands UK and the USA

**Law and Economics in India** Bimal N. Patel,Ranita Nagar,Hiteshkumar Thakkar,2016-07-22 This is one of the first volumes that uses economic tools to analyse and evaluate law and policy in India Applying economic theories such as incentive analysis cost benefit studies and game theory the essays in the volume negotiate contentious issues in law including property contracts torts nuclear liability regime bankruptcy law criminal law and procedure constitutional law administrative law environmental law and family law A radical take on commercial and socio legal issues in India this book will greatly interest scholars and researchers of law political economy and public policy *Monetary Policy in India* Chetan Ghate,Kenneth M. Kletzer,2016-11-25 This book presents research that applies contemporary monetary theory and state of the art econometric methods to the analysis of the monetary and financial aspects of the Indian economy and the impact of monetary policy on economic performance Indian monetary policy has attracted significant attention from Indian and international macroeconomists over the last several years Interest in how monetary policy influences economic performance and how monetary policy is conducted in India is growing The prospects for further financial sector reform and ongoing inflation in India have sparked new interest in the role of money and monetary policy in India among economists policy makers and students alike The book should also interest economists outside India because it studies monetary economics in a major emerging market economy and makes advances in the analysis of how financial market imperfections and structural constraints influence the effects of monetary policy **Modernizing the Public Sector** Irvine Lapsley,Hans Knutsson,2016-12-08 As policymakers and scholars evaluate possible ways forward in the reform and renewal of public services by governments caught up in a recessionary environment this book aims to offer something different a comprehensive analysis of the development of the Scandinavian way of modernizing public sector management No book has yet provided an inside view of the development and character of New Public Management NPM in Scandinavia Although there is a general perception that there is a clear cut Scandinavian model of public policy and management this book offers a more nuanced interpretation illuminating subtle distinctions in political social and economic context which are significant in identifying receptive contexts for the adoption of modernization policies Organized into three main themes in the modernization of the welfare state management governance and marketization the contents revolve around unique empirical accounts revealing distinctive Scandinavian characteristics of reform initiatives The received wisdom may be a hesitant follower of the UK and the USA But this book offers an alternative interpretation revealing an edginess in certain Scandinavian settings particularly in Sweden which is a largely unrecognized Without compromising the welfare state it may be a bold frontrunner in the development of New Public Management State Capitalism Joshua Kurlantzick,2016 The end

of the Cold War ushered in an age of American triumphalism best characterized by the Washington Consensus the idea that free markets democratic institutions limitations on government involvement in the economy and the rule of law were the foundations of prosperity and stability The last fifteen years starting with the Asian financial crisis have seen the gradual erosion of that consensus Many commentators have pointed to the emergence of a powerful new rival model state capitalism In state capitalist regimes the government typically owns firms in strategic industries Not beholden to private sector shareholders such firms are allowed to operate with razor thin margins if the state deems them strategically important China soon to be the world s largest economy is the best known state capitalist regime but it is hardly the only one In State Capitalism Joshua Kurlantzick ranges across the world China Thailand Brazil Russia South Africa Turkey and more and argues that the increase in state capitalism across the globe has on balance contributed to a decline in democracy He isolates some of the reasons for state capitalism s resurgence the fact that globalization favors economies of scale in the most critical industries and the widespread rejection of the Washington Consensus in the face of the problems that have plagued the world economy in recent years That said a number of democratic nations have embraced state capitalism and in those regimes state backed firms like Brazil s Embraer have enjoyed considerable success Kurlantzick highlights the mixed record and the evolving nature of the model yet he is more concerned about the negative effects of state capitalism When states control firms whether in democratic or authoritarian regimes the government increases its advantage over the rest of society The combination of new technologies the perceived failures of liberal economics and democracy in many developing nations the rise of modern kinds of authoritarians and the success of some of the best known state capitalists have created an era ripe for state intervention State Capitalism offers the sharpest analysis yet of what state capitalism s emergence means for democratic politics around the world

**Europe's Growth Challenge** Anders Åslund, Simeon Djankov, 2017 A cogent and systematic look at the ways in which enacting fiscal and governmental policy changes might reinvigorate Europe s stagnant economy

**Handbook Of International Food And Agricultural Policies (In 3 Volumes)** , 2017-11-28 Handbook of International Food and Agricultural Policies is a three volume set that aims to provide an accessible reference for those interested in the aims and implementation of food and farm policies throughout the world The treatment is authoritative comprehensive and forward looking The three volumes combine scholarship and pragmatism relating academic writing to real world issues faced by policy makers A companion volume looking at the future resource and climate challenges for global agriculture will be published in the future Volume I covers Farm and Rural Development policies of developed and developing countries The volume contains 20 country chapters together with a concluding comprehensive synthesis of lessons to be drawn from the experiences of the individual countries Volume II examines the experience of countries with food policies including those dealing with food safety and quality and the responsibility for food security in developing countries The chapters address issues such as obesity nutritional supplements organic foods food assistance programs

biotech food acceptance and the place of private standards Volume III describes and explains the international trade dimension of farm and food policies both at the bilateral and regional level and also the multilateral rules that influence and constrain individual governments The volume also looks at the steps that countries are together taking to meet the needs of developing and low income countries The volumes are of value to students and researchers interested in economic development agricultural markets and food systems Policy makers and professionals involved in monitoring and regulating agricultural and food markets would also find the volumes useful in their practical work This three volume set is also a suitable source for the general public interested in how their food system is influenced by government policies

**International Strategy of Emerging Market Firms** Andrei Panibratov, 2017-03-16 Emerging economies are expected to be in the driver's seat of the global economy in the medium and long term Large multinational corporations will account for much of this activity In this textbook Andrei Panibratov explains how emerging market firms accumulate and exploit market knowledge to develop competitive advantages whilst operating globally Chapters dedicated to the key emerging economies Brazil Russia India and China BRIC are enhanced by detailed case studies of large firms activities The book is divided into four parts focusing on the following An outline of the relevant terminology and the context of the international strategy of emerging market firms providing an introductory foundation for the whole book A guide to the evolution of perspectives regarding international strategy designed to illustrate the changes and trends in the recent academic research on internationalization A country by country illustration of the internationalization of BRIC economies and firms providing an overall picture of each country's global integration outward investments and strategies The concepts and practices behind the strategies employed by different firms Written by an established international business scholar this book is essential reading for students of international strategy who wish to understand the importance of the emerging economies **OECD Economic Surveys: Estonia 2011** OECD, 2011-04-18 The 2011 edition of OECD's periodic economic survey of Estonia's economy This edition includes chapters covering emerging from the recessions fiscal policy public sector spending efficiency and making the most of globalisation **The Legality of Bailouts and Buy Nationals** Kamala Dawar, 2017-09-21 This book offers a well argued and insightful critical assessment of the shortcomings of international trade and competition rules in tackling interventionist State measures in the context of an economic crisis Dawar offers an evidence rich account of the challenges that State protectionism creates for international trade liberalisation and for the protection of competition in international markets Her insights will be particularly interesting in the context of current events leading to another surge of State economic interventionism both for academics and for policy makers with an interest in international trade Dr Albert Sanchez Graells University of Bristol Law School This book bursts the bubble of the self congratulatory attitude that existing institutions which were set up to discipline governments from a race to the bottom on economic policy worked well after the financial crisis These institutions may have prevented tariff wars a big achievement compared to the time of the Great



Depression But they went along with the subsidies and state aid that governments put in place after 2007 Such flexibility on economic policy is essential in turbulent times But these institutions are undermined if flexibility comes with a race to the bottom that shifts money away from policies for the more marginalized sections of society At a time when the left behinds are changing the political landscape of the world Kamala s book debunks the myth of the success of existing institutions in containing the economic fallout of the global financial crisis It gives a sobering warning of what might unfold when institutions deal with economic challenges by turning a blind eye to their own rules for checking unfair competition Dr Swati Dhingra Senior Lecturer at the Department of Economics London School of Economics An impressive contribution to our understanding of the financial crisis Dawar s reading of bailouts and buy national through the lens of competition law and government procurement law and policy is inspirational Professor Mary E Footer University of Nottingham School of Law The diplomatic fiction that during the crisis years regional and global trade rules ensured a level commercial playing field is skewered by Dawar s trenchant legal analysis Professor Simon Evenett University of St Gallen This book examines the international regulation of crises bailouts and buy national policies It undertakes this research with specific reference to the crisis years 2008 2012 The book includes a comparative analysis of the regulation of public procurement and subsidies aid at both multilateral and regional levels identifying the strengths and weakness in the WTO legal framework and selected regional trade agreements RTAs Ultimately the aim of this work is to provide options for improving the consistency of these laws and the regulation of these markets This is of immediate relevance for good economic governance as well as for managing future systemic financial crises in the interests of citizens as tax payers and consumers **Dynamics of Housing**

**in East Asia** Bertrand Renaud,Kyung-Hwan Kim,Man Cho,2016-03-03 This book is the first to evaluate the organisation behaviour and performance of six major East Asian real estate markets It offers a unique analysis of the growth and transformation of the real estate sector across East Asia The authors examine the interactions between volatility in the sector and the overall stability of the economy in particular during the Asia financial crisis of 1997 98 and the global financial crisis of 2008 09 draws on the best available theoretical and empirical literature applies analytic tools in the context of East Asian institutions and policies helps understand factors affecting resilience and stability in East Asian real estate markets

**Algorithms, Collusion and Competition Law** Steven Van Uytsel,Salil K. Mehra,Yoshiteru Uemura,2023-01-20 What is algorithmic collusion This evaluative book provides an insight into tackling this important question for competition law with contrasting critical perspectives including theoretical empirical and doctrinal the latter frequently from a comparative perspective Bringing together scholarly discussion on algorithmic collusion the book questions whether competition law is adeptly equipped to deal with its various facets

**Understanding Korean Public Administration** Kwang-Kook Park,Wonhee Lee,Seok-Hwan Lee,2016-06-17 Although much has been written about the Korean public administration the international academic community has little knowledge about it as most of the literature has been written in Korean This

book aims to provide more accessible knowledge internationally by filling that gap covering both the history and the current status of the Korean public administration This book is a collaboration of many Korean public administration scholars and would appeal to those interested in the secrets of Korea s rapid development in such a short span of time Each chapter covers historical contexts key to understanding its public administration and an important aspect as Korea is a fast changing society The book takes on a more pragmatic approach rather than to put the Korean experiences into the western theory Each chapter therefore provides an extensive discussion on the lessons learned and practical implications

**The Economics of Education** Steve Bradley, Colin Green, 2020-01-17 The Economics of Education A Comprehensive Overview Second Edition offers a comprehensive and current overview of the field of that is broadly accessible economists researchers and students This new edition revises the original 50 authoritative articles and adds Developed US and European and Developing Country perspectives reflecting the differences in institutional structures that help to shape teacher labor markets and the effect of competition on student outcomes Provides international perspectives that describe the origins of key subjects their major issues and proponents their landmark studies and opportunities for future research Increases developing county perspectives and comparisons of cross country institutions Requires no prior knowledge of the economics of education

This book delves into Scope Of Economics Paper For November 2014. Scope Of Economics Paper For November 2014 is an essential topic that needs to be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Scope Of Economics Paper For November 2014, encompassing both the fundamentals and more intricate discussions.

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