

## QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct answer and write the letter (A-D) next to the question number (1.1.1 – 1.1.5).

- 1.1.1 Which level of government will be responsible for delivering services such as water and electricity?
- provincial
  - local
  - national
  - town
- 1.1.2 Which of the following statements best describes a characteristic of a democratic leadership style?
- The leader makes all decisions without consulting the team
  - The leader closely supervises every aspect of the team's work.
  - The leader empowers team members to participate in decision-making
  - The leader maintains strict control and rarely communicates with the team.
- 1.1.3 Berle is responsible for allocating resources to different departments. Berle will be part of the ... level management.
- ~~strategic~~
  - ~~open~~
  - ~~middle~~
  - ~~team~~
- 1.1.4 In this form of ownership the owners will be known as shareholders.
- ~~partnership~~
  - ~~limited liability company~~
  - ~~partnership~~
  - ~~partnership~~
- 1.1.5 Which of the following is NOT a factor of production in factor production
- ~~land~~
  - ~~capital~~
  - ~~labour~~
  - ~~land~~

(5)

## ANSWERS:

1.1.1	
1.1.2	
1.1.3	
1.1.4	
1.1.5	

- 1.2 Use the words in the block below and complete the given sentences. Only write down the missing word in the table provided. (5)

goods; retrenched; sole trader; fuel; medical care; food;  
business; partnership; open

- 1.2.1 ~~retrenched~~ sole trader fuel medical care food
- 1.2.2 ~~business~~ partnership open goods retrenched
- 1.2.3 ~~sole trader~~ partnership open goods retrenched
- 1.2.4 ~~open~~ business partnership sole trader retrenched
- 1.2.5 ~~sole trader~~ partnership open goods retrenched

## ANSWERS:

1.2.1	
1.2.2	
1.2.3	
1.2.4	
1.2.5	

TOTAL QUESTION 1: 10 MARKS

# Scoop Paper2 Economic Grade2014 Final Exam

**Ying Liu**



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