

GR. 8 EMS LESSON PLANS – TERM 2 (WEEK 1-10)

Economic and Management Sciences LESSON PLAN FOR VIVA EMS

GRADE 8
TERM 2: Week 1
(2 hours per week)

Topic: THE ECONOMY AND FINANCIAL LITERACY Sub-topic: Unit 2.1 Revision of term 1 work	Duration: 2 hours (2 x 1 hour periods) Start date:.....Completed date:
Prior content knowledge: Own knowledge of the Accounting concepts taught in term 1.	Link with next lesson: Overview of the Accounting cycle.
Content: THE ECONOMY: (30 min) (LB p. 54) <ul style="list-style-type: none"> • The three levels of government • The National Budget FINANCIAL LITERACY (30 min) (LB p. 55) <ul style="list-style-type: none"> • Accounting concepts • Accounting equation Accounting theory test (1 hour) (TG p. 37)	Vocabulary/ Important Words: <ul style="list-style-type: none"> • National, provincial and local government. • Government income and government expenses. • Assets, non-current assets, current assets, liabilities, non-current liabilities, current liabilities, owner's equity, income, expenses.
Aims and Objectives of the lesson By the end of the lesson learners will be able to: <ul style="list-style-type: none"> ✓ Define all the relevant concepts ✓ Name and explain the levels of government ✓ Classify different accounts correctly as non-current assets, current assets, non-current liabilities, current liabilities, income and expense accounts. 	
Teaching Methods: <ul style="list-style-type: none"> • Narrative method • Discussion method • Question and answer • Demonstrations • Group activities 	Differentiation (Enrichment opportunities / addressing barriers): <ul style="list-style-type: none"> • Use visual materials for learners with a limited English vocabulary, e.g. show them pictures of the different accounts, like pictures of equipment. • Make instructions simple to address the language barrier • Extra enrichment activity: Class test on p. 37. Learners should re-write this test during breaks, until they all scored above 70%.

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