



## Sample Paper in Econometrics

This is a sample research paper for an introductory course in econometrics. It shows how to communicate econometric work in written form. The paper integrates many writing instructions and rules into a single example and shows how they all fit together. You should pay attention to the structure of the paper; how it is divided into sections and how each section serves a distinct purpose. You should also note how the descriptive statistics and empirical results are presented.

The paper includes numerous notes in the margins. These notes explain the purpose of each paragraph, and provide comments on tables and other aspects of the paper. The margin notes are there to make you aware of the writing process. They are designed to help you bridge the gap between reading and understanding on one hand, and writing and creating knowledge on the other. The readings which have been assigned in your economics courses are finished products which you are able to read and understand. However, in order for you to be able to create a finished product yourself, you need to become aware of how such a product is created. The notes in the margins reveal the thinking and consideration that go into each section, paragraph and table, and should therefore help you in writing your own paper.

It is worth emphasizing that you should use this paper only as a guide. You should not copy the paper and simply fill in your own names, words and numbers. You can deviate from the order and purpose of each paragraph in order to meet the needs of your own work. You can add separate sections on prior literature, methodology or theory. Such sections would normally come after the introduction. The sample paper includes the discussion of prior literature in the introduction. The theory and methodology are folded into the Introduction, Data and Empirical Results sections. The absence of a separate theory or methodology sections is not uncommon in applied empirical papers. However, theory or methodology sections are a must when the empirical question is derived from an explicit theoretical model or when the methodology requires a longer explanation. You are also welcome to include additional tables or graphs. What should remain the same, though, is that each section, paragraph, table and graph has a purpose, and that they are organized in a logical manner.

Concepts illustrated in the paper	
Structure:	Writing Style:
<ul style="list-style-type: none"><li>• <b>Introduction</b> (<a href="#">see example</a>)<ul style="list-style-type: none"><li>◦ The Introduction should convey four things. First, what is the question that the paper asks. Second, why is the question important. Third, how is the paper going to answer the question. Finally, how is the paper related to existing work. The introduction is the most important part of any paper. No one will continue to read any further if the introduction is confusing or poorly written.</li></ul></li><li>• <b>Data</b> (<a href="#">see example</a>)<ul style="list-style-type: none"><li>◦ The Data section should accomplish three things: First, state the sources of data. Second, discuss the variables used and how they relate to the concepts that they are supposed to measure. Finally, present the data's descriptive statistics.</li></ul></li><li>• <b>Empirical Results</b> (<a href="#">see example</a>)<ul style="list-style-type: none"><li>◦ The Empirical Results section should present and discuss the empirical results. The presentation of results is usually done with a table. The discussion of results typically includes a statement of whether the results support or refute the hypothesis, a statement of whether the results are statistically significant, interpretation of the magnitude of the coefficients and a comment on functional form.</li></ul></li><li>• <b>Conclusion</b> (<a href="#">see example</a>)<ul style="list-style-type: none"><li>◦ The conclusion should accomplish three things: summarize the results, explore the implications of the results, and point to future research.</li></ul></li></ul>	<ul style="list-style-type: none"><li>• <b>Citation Style</b> (<a href="#">see example</a>)<ul style="list-style-type: none"><li>◦ The citation and bibliography styles most commonly used in economics are detailed in the <a href="#">Chicago Manual of Style</a>.</li></ul></li><li>• <b>Use of acronyms</b> (<a href="#">see example</a>)<ul style="list-style-type: none"><li>◦ The first time an acronym is used it should be written out, followed by the acronym in parenthesis.</li></ul></li><li>• <b>Use of first person</b> (<a href="#">see example</a>)<ul style="list-style-type: none"><li>◦ It is acceptable to use first person (I) in an economics paper.</li></ul></li><li>• <b>Coherence</b> (<a href="#">see example</a>)<ul style="list-style-type: none"><li>◦ Make each sentence linked to the previous one.</li></ul></li><li>• <b>Tense</b> (<a href="#">see example</a>)<ul style="list-style-type: none"><li>◦ It is appropriate to use past tense when describing the construction of your variables. However, use present tense when referring to tables or your results.</li></ul></li></ul>

# Sample Econometrics Paper

**Garry D. A. Phillips, Elias Tzavalis**



## **Sample Econometrics Paper:**

### **Selected Papers Of Lawrence R Klein: Theoretical Reflections And Econometric Applications** Kanta

Marwah,1997-06-01 This volume contains selected papers of Lawrence R Klein in economics econometric theory and applications in modeling forecasting macroeconomic analysis international economics and public policy Nobel Laureate Lawrence Klein s bibliography spans a half century including books articles and chapters in conference proceedings festschriften and thematic books One such volume of solely scientific collections mainly from his relatively early articles has already been published The present volume is different it includes some articles but largely chapters or book excerpts that were mostly written since 1980 the approximate cut off date of the prior volume and the year of his Nobel Prize Also it includes things that were published in very limited or obscure editions Thus it provides a more complete picture of his scholarly career and his current reflections on the state of economic science All these writings are in the vanguard of thinking about economics in a global domain The thirty five plus selections are organized in five parts by major themes An editorial commentary introduces each part The introductory chapters include Klein s autobiographical research commentary and his professional life philosophy

**Handbook of Econometrics** Zvi Griliches,Michael D. Intriligator,1983 The Handbook is a definitive reference source and teaching aid for econometricians It examines models estimation theory data analysis and field applications in econometrics Comprehensive surveys written by experts discuss recent developments at a level suitable for professional use by economists econometricians statisticians and in advanced graduate econometrics courses

*Essays in Panel Data Econometrics* Marc Nerlove,2005-11-10 This volume collects seven of Marc Nerlove s previously published classic essays on panel data econometrics written over the past thirty five years together with a cogent essay on the history of the subject which began with George Biddell Airey s monograph published in 1861 Since Professor Nerlove s 1966 *Econometrica* paper with Pietro Balestra panel data and methods of econometric analysis appropriate to such data have become increasingly important in the discipline The principal factors in the research environment affecting the future course of panel data econometrics are the phenomenal growth in the computational power available to the individual researcher at his or her desktop and the ready availability of data sets both large and small via the Internet The best way to formulate statistical models for inference is motivated and shaped by substantive problems and understanding of the processes generating the data at hand to resolve them The essays illustrate both the role of the substantive context in shaping appropriate methods of inference and the increasing importance of computer intensive methods

*A Companion to Theoretical Econometrics* Badi H. Baltagi,2008-04-15 A Companion to Theoretical Econometrics provides a comprehensive reference to the basics of econometrics This companion focuses on the foundations of the field and at the same time integrates popular topics often encountered by practitioners The chapters are written by international experts and provide up to date research in areas not usually covered by standard econometric texts Focuses on the foundations of econometrics

Integrates real world topics encountered by professionals and practitioners Draws on up to date research in areas not covered by standard econometrics texts Organized to provide clear accessible information and point to further readings

*Continuous-Time Econometrics* G. Gandolfo, 2012-12-06 Continuous time econometrics is no longer an esoteric subject although most still regard it as such so much so that it is hardly mentioned in standard textbooks on econometrics Thanks to the work done in the last 20 years both the theoretical and the applied side are by now well developed Methods of estimation have been theoretically elaborated and practically implemented through computer programs Continuous time macroeconomic models for different countries have been constructed estimated and used Being myself involved in these developments it was with great pleasure that I accepted the invitation to organize a session on continuous time econometrics in the context of the International Symposium on Economic Modelling jointly organized by the University of Urbino and the book series International Studies in Economic Modelling and co sponsored by the Consiglio Nazionale delle Ricerche The reaction of continuists from all over the world was so enthusiastic that I was able to arrange two sessions one on the theory and the other on the applications The symposium was held in Urbino on 23-25 July 1990 The papers presented in Urbino have been revised in the light of the discussion at the symposium and the referees comments Hence what is published here should become another standard reference in the field of continuous time econometrics

*Panel Data Econometrics* Badi H. Baltagi, 2006-04-01 This volume includes some of the papers presented at the 11th International Conference on Panel Data Texas June 2004 and other solicited papers that passed the refereeing process and includes such topics as dynamic panel data estimation non linear panel data methods and the phenomenal growth in non stationary panel data econometrics

**Contributions to Econometrics: Volume 1** John Denis Sargan, 1988-06-16 Routledge Library Editions: Econometrics Various, 2019-01-15 Reissuing works originally published between 1929 and 1991 this collection of 17 volumes presents a variety of considerations on Econometrics from introductions to specific research works on particular industries With some volumes on models for macroeconomics and international economies this is a widely interesting set of economic texts Input Output methods and databases are looked at in some volumes while others look at Bayesian techniques linear and non linear models This set will be of use to those in industry and business studies geography and sociology as well as politics and economics

**The Palgrave Companion to LSE Economics** Robert A. Cord, 2019-01-18 The London School of Economics LSE has been and continues to be one of the most important global centres for economics With six chapters on themes in LSE economics and 29 chapters on the lives and work of LSE economists this volume shows how economics became established at the School how it produced some of the world's best known economists including Lionel Robbins and Bill Phillips plus Nobel Prize winners such as Friedrich Hayek John Hicks and Christopher Pissarides and how it remains a global force for the very best in teaching and research in economics With original contributions from a stellar cast this volume provides economists especially those interested in macroeconomics and the history of economic thought with the first

in depth analysis of LSE economics      Econometric Analysis of Model Selection and Model Testing M. Ishaq Bhatti, Hatem Al-Shanfari, 2017-03-02 In recent years econometricians have examined the problems of diagnostic testing specification testing semiparametric estimation and model selection In addition researchers have considered whether to use model testing and model selection procedures to decide the models that best fit a particular dataset This book explores both issues with application to various regression models including the arbitrage pricing theory models It is ideal as a reference for statistical sciences postgraduate students academic researchers and policy makers in understanding the current status of model building and testing techniques      **Palgrave Handbook of Econometrics** Terence C. Mills, Kerry Patterson, 2009-06-25 Following these seminal Palgrave Handbook of Econometrics Volume I this second volume brings together the finest academics working in econometrics today and explores applied econometrics containing contributions on subjects including growth development econometrics and applied econometrics and computing      *Analysis of Panel Data* Cheng Hsiao, 2014-12-08 This book provides a comprehensive coherent and intuitive review of panel data methodologies that are useful for empirical analysis Substantially revised from the second edition it includes two new chapters on modeling cross sectionally dependent data and dynamic systems of equations Some of the more complicated concepts have been further streamlined Other new material includes correlated random coefficient models pseudo panels duration and count data models quantile analysis and alternative approaches for controlling the impact of unobserved heterogeneity in nonlinear panel data models      *Applied Time Series Econometrics* Geda, Alemayehu, 2015-03-16 This book attempts to demystify time series econometrics so as to equip macroeconomic researchers focusing on Africa with solid but accessible foundation in applied time series techniques that can deal with challenges of developing economic models using African data      **Recent Advances in Econometrics and Statistics** Matteo Barigozzi, Siegfried HÖrmann, Davy Paindaveine, 2024-10-28 This volume presents a unique collection of original research contributions by leading experts in several modern fields of econometrics and statistics including high dimensional nonparametric and robust statistics time series analysis and factor models Published in honour of Marc Hallin on the occasion of his 75th birthday it puts emphasis on the fundamental and applied topics he has significantly contributed to The volume starts with an annotated bibliography that mainly catalogues his contributions to distribution free rank based and quantile oriented inference and to time series analysis The main part of the book collects 29 authoritative contributions by some of Marc Hallin's main collaborators organized into six parts rank and depth based methods asymptotic statistics quantile regression econometrics statistical modelling and related topics and high dimensional and non Euclidean data      **Statistical Foundations of Econometric Modelling** Aris Spanos, 1986-10-30 A thorough foundation in probability theory and statistical inference provides an introduction to the underlying theory of econometrics that motivates the student at an intuitive as well as a formal level      **Essays in Honor of Peter C. B. Phillips** Thomas B. Fomby, Yoosoon Chang, Joon Y. Park, 2014-11-21 This volume honors Professor Peter C B Phillips many

contributions to the field of econometrics The topics include non stationary time series panel models financial econometrics predictive tests IV estimation and inference difference in difference regressions stochastic dominance techniques and information matrix testing      **Essays in Honor of Cheng Hsiao** Dek Terrell,Tong Li,M. Hashem Pesaran,2020-04-15 Including contributions spanning a variety of theoretical and applied topics in econometrics this volume of *Advances in Econometrics* is published in honour of Cheng Hsiao      *Handbook of Economic Forecasting* Graham Elliott,Allan Timmermann,2013-08-23 The highly prized ability to make financial plans with some certainty about the future comes from the core fields of economics In recent years the availability of more data analytical tools of greater precision and ex post studies of business decisions have increased demand for information about economic forecasting Volumes 2A and 2B which follows Nobel laureate Clive Granger s Volume 1 2006 concentrate on two major subjects Volume 2A covers innovations in methodologies specifically macroforecasting and forecasting financial variables Volume 2B investigates commercial applications with sections on forecasters objectives and methodologies Experts provide surveys of a large range of literature scattered across applied and theoretical statistics journals as well as econometrics and empirical economics journals The *Handbook of Economic Forecasting* Volumes 2A and 2B provide a unique compilation of chapters giving a coherent overview of forecasting theory and applications in one place and with up to date accounts of all major conceptual issues Focuses on innovation in economic forecasting via industry applications Presents coherent summaries of subjects in economic forecasting that stretch from methodologies to applications Makes details about economic forecasting accessible to scholars in fields outside economics      *The Refinement of Econometric Estimation and Test Procedures* Garry D. A. Phillips,Elias Tzavalis,2007-02-01 The small sample properties of estimators and tests are frequently too complex to be useful or are unknown Much econometric theory is therefore developed for very large or asymptotic samples where it is assumed that the behaviour of estimators and tests will adequately represent their properties in small samples Refined asymptotic methods adopt an intermediate position by providing improved approximations to small sample behaviour using asymptotic expansions Dedicated to the memory of Michael Magdalinos whose work is a major contribution to this area this book contains chapters directly concerned with refined asymptotic methods In addition there are chapters focusing on new asymptotic results the exploration through simulation of the small sample behaviour of estimators and tests in panel data models and improvements in methodology With contributions from leading econometricians this collection will be essential reading for researchers and graduate students concerned with the use of asymptotic methods in econometric analysis

**Time Series and Panel Data Econometrics** M. Hashem Pesaran,2015-10-01 This book is concerned with recent developments in time series and panel data techniques for the analysis of macroeconomic and financial data It provides a rigorous nevertheless user friendly account of the time series techniques dealing with univariate and multivariate time series models as well as panel data models It is distinct from other time series texts in the sense that it also covers panel data

models and attempts at a more coherent integration of time series multivariate analysis and panel data models It builds on the author's extensive research in the areas of time series and panel data analysis and covers a wide variety of topics in one volume Different parts of the book can be used as teaching material for a variety of courses in econometrics It can also be used as reference manual It begins with an overview of basic econometric and statistical techniques and provides an account of stochastic processes univariate and multivariate time series tests for unit roots cointegration impulse response analysis autoregressive conditional heteroskedasticity models simultaneous equation models vector autoregressions causality forecasting multivariate volatility models panel data models aggregation and global vector autoregressive models GVAR The techniques are illustrated using Microfit 5 Pesaran and Pesaran 2009 OUP with applications to real output inflation interest rates exchange rates and stock prices

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