

CHAPTER 3 SOLUTIONS: TIME VALUE OF MONEY

Short Questions

Question 1

Set financial calculator to beginning

Financial calculator key
Input value
Compute FV

FV	N	I	PMT	PV
?	4	16%	150	150

Solution = R 881.57

Question 2

Financial calculator key

Input value
Compute FV

FV	N	I	PMT	PV
-2000	72	1% (12%/12)	0	?

Solution = R 977

Question 3

Financial calculator key
Input value
Compute FV

FV	N	I	PMT	PV
0	10	?	-10 000	70 000

Solution = 7.07%

Question 4

	Instalments	Full Amount
PV	235 000	1 000 000
FV	? 1 434 699	? 1 464 100
PMT	235 000	0
I%	10%	10%
n	4	4

As taking the full amount gives a larger FV, that is the correct choice.

Question 5

Interest on loan is $2\,500 \times 6/12 \times 12\% = 150$

Therefore payment that will be received = R2 650

PV	? 2 575.97
FV	2 650
PMT	0
I%	1 (12%/12)
n	3/12

Relating With Money Chapter Short Answer

Thomas Griffiths



Relating With Money Chapter Short Answer:

This book delves into Relating With Money Chapter Short Answer. Relating With Money Chapter Short Answer is an essential topic that needs to be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Relating With Money Chapter Short Answer, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:
 - Chapter 1: Introduction to Relating With Money Chapter Short Answer
 - Chapter 2: Essential Elements of Relating With Money Chapter Short Answer
 - Chapter 3: Relating With Money Chapter Short Answer in Everyday Life
 - Chapter 4: Relating With Money Chapter Short Answer in Specific Contexts
 - Chapter 5: Conclusion
 2. In chapter 1, the author will provide an overview of Relating With Money Chapter Short Answer. The first chapter will explore what Relating With Money Chapter Short Answer is, why Relating With Money Chapter Short Answer is vital, and how to effectively learn about Relating With Money Chapter Short Answer.
 3. In chapter 2, this book will delve into the foundational concepts of Relating With Money Chapter Short Answer. The second chapter will elucidate the essential principles that need to be understood to grasp Relating With Money Chapter Short Answer in its entirety.
 4. In chapter 3, this book will examine the practical applications of Relating With Money Chapter Short Answer in daily life. The third chapter will showcase real-world examples of how Relating With Money Chapter Short Answer can be effectively utilized in everyday scenarios.
 5. In chapter 4, the author will scrutinize the relevance of Relating With Money Chapter Short Answer in specific contexts. This chapter will explore how Relating With Money Chapter Short Answer is applied in specialized fields, such as education, business, and technology.
 6. In chapter 5, this book will draw a conclusion about Relating With Money Chapter Short Answer. The final chapter will summarize the key points that have been discussed throughout the book.
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