

Multinational Business Finance, 15e (Eiteman/Stonehill/Moffett)
Chapter 3 The Balance of Payments

3.1 Fundamentals of BOP Accounting

1) Which of the following is NOT a major subaccount of the Balance of Payments?

- A) the financial account
- B) the accounts payable
- C) the capital account
- D) the current account

Answer: B

Diff: 1

L.O.: 3.1 Fundamentals of BOP Accounting

Skill: Recognition

AACSB: Application of knowledge

2) Which of the following international transactions would NOT be counted as a balance of payments (BOP) transaction?

- A) An American tourist purchases cheese in Milwaukee, Wisconsin.
- B) The U.S. subsidiary of a British firm pays profits (dividends) back to its parent firm in London.
- C) A Canadian lumber baron purchases a U.S. corporate bond through an investment broker in Seattle.
- D) All of the above are considered BOP transactions.

Answer: A

Diff: 1

L.O.: 3.1 Fundamentals of BOP Accounting

Skill: Recognition

AACSB: Application of knowledge

3) The *balance of payments* as applied to a course in international finance may be defined as:

- A) the amount still owed by an exporting firm after making an initial down payment.
- B) the amount still owed by governments to the International Monetary Fund.
- C) the measurement of all international economic transactions between the residents of a country and foreign residents.
- D) the amount of a country's merchandise trade deficit or surplus.

Answer: C

Diff: 1

L.O.: 3.1 Fundamentals of BOP Accounting

Skill: Conceptual

AACSB: Application of knowledge

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