# Unit 2: Personal finance Assessment Opportunity

This is an assessment opportunity which is used to evaluate your work based on established criteria.

#### Instructions

There are 4 tasks in this assessment opportunity.

Task 1: Knowledge and understanding (\_\_\_/25 marks total)

Show all work for each question.

- 1. Find the present value of the annuity given the following.
- CHOOSE 1 OF THE FOLLOWING TO CALCULATE MANUALLY ....
  - a) 36 monthly payments of \$250 in an account where the interest rate is 3.5% compounded monthly.
  - b) 60 weekly payments of \$125 in an account where the interest rate is 5% compounded weekly.
- 2. Find the payment needed to pay the following loans.
- CHOOSE 1 OF THE FOLLOWING TO CALCULATE MANUALLY ....
  - a) \$12 500 at 8% compounded quarterly for 15 years.

/ 5 marks

15 marks

- b) \$7 500 at 7.25% compounded monthly for 5 years.
- 3. Find the monthly mortgage payment on the following mortgages. /6 marks
  CHOOSE 1 OF THE FOLLOWING TO CALCULATE MANUALLY....
- a) \$350 000 at 6.5% interest amortized over 25 years.
- b) \$23 500 at 4.5% interest amortized over 30 years.

# **Personal Finance Unit Study Guide Answer**

# **MUHAMMAD ZAIN**

Personal Finance Unit Study Guide Answer:

## Decoding Personal Finance Unit Study Guide Answer: Revealing the Captivating Potential of Verbal Expression

In an era characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its ability to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "Personal Finance Unit Study Guide Answer," a mesmerizing literary creation penned by way of a celebrated wordsmith, readers attempt an enlightening odyssey, unraveling the intricate significance of language and its enduring effect on our lives. In this appraisal, we shall explore the book is central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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