

Multiple Choice

Identify the choice that best completes the statement or answers the question.

- _____ 1. Pamela Ericson wants to deposit a check for \$955 and \$45 in cash into her savings account. What is her total deposit?
a. \$100
b. \$1,000
c. \$10,000
d. \$10
- _____ 2. Nina Nochez deposits the money collected at a charity fundraiser into the charity's savings account. She has checks amounting to \$2,753. She also has 50 twenty-dollar bills, 50 ten-dollar bills, 45 five-dollar bills, 187 one-dollar bills, and \$42 in coins. What is the total deposit?
a. \$4,707
b. \$3,807
c. \$4,809
d. \$3,908
- _____ 3. Andy Eichel deposits the money he made at his garage sale into his savings account. He has 47 twenty-dollar bills, 51 ten-dollar bills, 25 five-dollar bills, and 36 one-dollar bills. What is his total deposit?
a. \$1,811
b. \$1,611
c. \$1,711
d. \$1,310
- _____ 4. Clarence Watson wants to deposit four checks for \$73.42, \$197.01, \$263.85, and \$13.13 into his savings account. What is his total deposit?
a. \$547.41
b. \$567.98
c. \$548.65
d. \$543.23
- _____ 5. Fifty-seven and $\frac{50}{100}$ dollars as a numeral is:
a. \$56.70
b. \$53.40
c. \$34.50
d. \$57.50
- _____ 6. Seven hundred sixty-six and $\frac{70}{100}$ dollars as a numeral is:
a. \$676.50
b. \$765.70
c. \$766.70
d. \$666.70
- _____ 7. Winona Larkin wants to withdraw \$2,107.40 from her savings account for a vacation. The amount in words on her savings withdrawal slip is:
a. two thousand one hundred seven and $\frac{40}{100}$ dollars
b. two thousand one hundred seventy and $\frac{40}{100}$ dollars
c. two thousand one hundred seventy-one and $\frac{40}{100}$ dollars
d. two-thousand and one-hundred seventy-one and $\frac{40}{100}$ dollars
- _____ 8. Maxwell Collins withdraws \$268.75 from his savings account. How will it appear in word form on his withdrawal slip?
a. two hundred sixty-nine and $\frac{75}{100}$ dollars
b. two hundred eighty-six and $\frac{50}{100}$ dollars
c. two hundred sixty-eight and $\frac{75}{100}$ dollars
d. two-hundred sixty-eight and $\frac{75}{100}$ dollars
- _____ 9. Pedro Romar's savings account statement shows a previous balance of \$895.00 and \$3.50 in interest. He made a deposit of \$210.00. He had a withdrawal of \$20.50. What is his new balance?

Personal Finance Test Answers Chapter 5

JA Banks



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Table of Contents Personal Finance Test Answers Chapter 5

1. Understanding the eBook Personal Finance Test Answers Chapter 5
 - The Rise of Digital Reading Personal Finance Test Answers Chapter 5
 - Advantages of eBooks Over Traditional Books
2. Identifying Personal Finance Test Answers Chapter 5
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Personal Finance Test Answers Chapter 5
 - User-Friendly Interface
4. Exploring eBook Recommendations from Personal Finance Test Answers Chapter 5
 - Personalized Recommendations
 - Personal Finance Test Answers Chapter 5 User Reviews and Ratings
 - Personal Finance Test Answers Chapter 5 and Bestseller Lists
5. Accessing Personal Finance Test Answers Chapter 5 Free and Paid eBooks

- Personal Finance Test Answers Chapter 5 Public Domain eBooks
- Personal Finance Test Answers Chapter 5 eBook Subscription Services
- Personal Finance Test Answers Chapter 5 Budget-Friendly Options
- 6. Navigating Personal Finance Test Answers Chapter 5 eBook Formats
 - ePub, PDF, MOBI, and More
 - Personal Finance Test Answers Chapter 5 Compatibility with Devices
 - Personal Finance Test Answers Chapter 5 Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Personal Finance Test Answers Chapter 5
 - Highlighting and Note-Taking Personal Finance Test Answers Chapter 5
 - Interactive Elements Personal Finance Test Answers Chapter 5
- 8. Staying Engaged with Personal Finance Test Answers Chapter 5
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Personal Finance Test Answers Chapter 5
- 9. Balancing eBooks and Physical Books Personal Finance Test Answers Chapter 5
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Personal Finance Test Answers Chapter 5
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Personal Finance Test Answers Chapter 5
 - Setting Reading Goals Personal Finance Test Answers Chapter 5
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Personal Finance Test Answers Chapter 5
 - Fact-Checking eBook Content of Personal Finance Test Answers Chapter 5
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development

- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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