## Using Activated Economic Analysis

Activated Economic Analysis makes it easy to access key results from Integrated Cost Estimation.

#### **Dashboard Panel**

Initially, the Economics button appears in the Activation dashboard without results and turned off:

| Economics<br>Capital Cost | Utility Cost |        |
|---------------------------|--------------|--------|
| USD                       | USD/Year     | (C) on |

Before you begin to use the dashboard panel, use the Costing Options form to specify the costing template, scenario name and description, and optionally the operating life of the plant, length of plant startup, and the date for the start of basic engineering. In order to get raw material results, specify stream prices as well, and configure your model to use utilities. For more details on this configuration, see Integrated Cost Estimation.

Note: When Aspen Plus is running invisibly (such as from automation or from Aspen Simulation Workbook), you must make the simulation visible in order to fully initialize components needed to run activated economics. Once you have done so it should work if you subsequently make it invisible.

Run the simulation. After your run is complete, in the Economics panel on the Activation dashboard, click off to turn the on activated economics and perform cost analysis.

Note: If there are input changes since the last run, you must re-run. If you try to use Activated Economic Analysis when there are changes since the last results, you will be asked whether to re-run the simulation or cancel the action.

When you do so, Aspen Process Economic Analyzer calculates costs and shows them in the panel:

| Economics    |              | -     |
|--------------|--------------|-------|
| Capital Cost | Utility Cost |       |
| 10,762,500   | 1,388,380    |       |
| USD          | USD/Year     | Con O |

If there are warnings from economic analysis, such as some unit operations whose costs could not be calculated, a yellow warning icon will appear on this panel. Click it to open the **Equipment** tab of the Equipment/Economics form; information about the warnings appears in the **Evaluation Errors** column at the far right of this screen. This area can also display when economics is not available, a green check mark

far right of this screen. This area can also display  $\Sigma$  when economics is not available, a green check mark (as above) when results are available, and a status message when economics is calculating.

#### Equipment/Economics Form

Detailed economic results appear in the Equipment/Economics form. Click the capital cost result on the dashboard panel to see a summary of the costs. Click the utility cost result to see details of the utility costs. You can click the other tabs on the Equipment/Economics form to see information about specific types of equipment.

# **Rta Economic Analysis Manual**

**American Society of Civil Engineers** 

#### **Rta Economic Analysis Manual:**

Economic analysis manual, version 2,1999 Infrastructure Planning James V. Parkin, Deepak Sharma, 1999-07 This book introduces engineers to the principles and procedures necessary for infrastructure planning in rapidly developing regions It covers the technical methods required in planning for infrastructure provision from base line studies and problem definition through to the sepcification for a set of projects The book also discusses the political factors that affect the decision making process and demonstrates through case studies how the technical and political perspectives come together in the Manual of Process Economic Evaluation Alain Chauvel, Gilles Fournier, Claude Raimbault, 2003 This volume will enable the reader to successfully undertake pre project evaluations especially in the areas of refining and petrochemistry It encompasses all the essential steps market analysis comparative studies of technical and economic issues sensitivity studies sizing and costing of the equipment required for an industrial scale plant estimation of capital spending calculation of costs and sales prices etc The first edition of this manual proved to be a very valuable teaching tool for universities and advanced engineering and business schools both in France and abroad It is essential for the rapid evaluation of the cost and profitability of proposed plants and of those already in operation It has been widely used by engineers consulting firms and corporate research and development departments Its status as the only current publication that covers all the steps involved in the economic evaluation of projects will render it particularly valuable to its users It will quickly become indispensable to everyone whose job it is to evaluate the economic impact of the development cancellation or reorientation of a project Contents 1 Market analysis 2 The elements of economic calculation 3 The determination of battery limits investments Appendix 1 Functional modules method FMM Appendix 2 PrE estime method Bibliography Index Economic Evaluation of Road Investment Proposals Thorolf Thoresen, Austroads, 2003 Austroads Project Evaluation Compendium Thorolf Thoresen, Austroads, 2001 The Regional Integration Manual Philippe De Lombaerde, Renato Flores, Lelio Iapadre, Michael Schulz, 2012-03-29 The Regional Integration Manual brings together different methods for monitoring and analysing regional integration processes in a systematic way Employing a multi disciplinary approach it seeks to provide officials in regional organisations researchers in think tanks academics and students worldwide with an accessible set of both quantitative and qualitative tools useful in their day to day work The Manual addresses an increasing demand for such tools in a world where mechanisms and ideas for effective regional government and governance are in dire need whereas the monitoring and analytical capabilities of official and non governmental actors often lag behind It also addresses a rapidly growing academic community studying the determinants depth speed and other characteristics of regional integration and co operation Employing a multi disciplinary approach The Regional Integration Manual will be of interest to scholars of governance and regional politics as well as policy makers and those in regional organisations Handbook on Measuring Digital Trade Organization for Economic Co-operation and Development, International Monetary Fund, World Trade

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