

WGU D076 PA STUDY GUIDE 2023-2024

In which way is accounting different from finance?

- Accounting is backward looking, while finance is focused on the future.
- Accounting is about budgeting, saving, and borrowing, while finance is about investing, forecasting, and lending.
- Accounting is focused on allocating capital, while finance is focused on bringing in capital.
- Accounting forecasts future performance, given the past, while finance records past performance.
- Accounting is backward looking, while finance is focused on the future.

What is the main question that both individuals and companies must consider when making financial decisions to reach a goal?

- Will utility be maximized through this decision?
- Will this decision require debt or equity financing?
- Will the benefits of the action outweigh the costs?
- Will this decrease the amount of cash available?
- Will the benefits of the action outweigh the costs?

A financial manager at a company is trying to determine whether to issue new stocks or new bonds to cover the costs of a project the company is doing the next year.

Which main task in business finance is this situation an example of?

- Managing interdepartmental loans
- Making investment decisions
- Managing working capital
- Making financing decisions - Making financing decisions

How can investing help a person reach personal financial goals?

- It provides access to potential revenue or increases in value to help meet goals faster.
- It provides a guaranteed future outcome in order to predictably meet financial goals.
- It ensures money is placed in a safe, risk-free, and easily accessible financial asset.
- It helps a person understand how money was spent previously in order to reliably predict future expenses.
- It provides access to potential revenue or increases in value to help meet goals faster.

A sign company is planning to have an initial public offering (IPO). In which type of market will its stock first be sold to the public?

- Money market
- Secondary market
- Primary market
- Efficient market - Primary Market

Which type of economic indicator changes after the economy changes and helps identify trends in the long term?

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